

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: **March 7, 2022**

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other: Bond Financing Transaction

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Authorizes the issuance of City and County of Denver General Obligation Bonds, Series 2022A-C in a principal amount not to exceed \$366.4 million for the purpose of funding projects approved by Denver voters in the November 2017 Elevate Bond Program and the November 2021 RISE Denver Bond Program, and to pay associated costs of issuance.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Guadalupe Gutierrez-Vasquez	Name: Kiki Turner / Guadalupe Gutierrez-Vasquez
Email: lupe.gutierrez@denvergov.org	Email: Kiki.Turner@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The proposed ordinance authorizes the issuance of up to \$366.4 million of City and County of Denver, General Obligation Bonds, Series 2022A-C. The Series 2022A Bonds will be issued in a par amount not to exceed \$246.1 million to fund projects authorized by voters under the 2017 Elevate Denver bond program. The Series 2022B and 2022C bonds will be issued in the par amount not to exceed \$81.7 million and \$38.6 million, respectively, to fund projects authorized by voters under the 2021 RISE Denver bond program.

The Series 2022A-B Bonds will be issued as fixed-rate, tax-exempt obligations with a term not to exceed 20 years at a rate not to exceed 4.5%. The Series 2022C Bonds will be issued as fixed rate taxable bonds with a term not to exceed 20 years at a rate not to exceed 5%. The final rate and par amount will be determined on the day of pricing and costs associated with the transaction will be paid for by the proceeds of the bonds.

The Bonds will be a General Obligation of the City, secured by the full faith and credit of the City, and are payable from general ad valorem taxes on all the taxable property within the City without limitation as to rate and in an amount sufficient to pay the principal of and interest on the Bonds when due, except to the extent other legally available funds are applied for such purpose.

6. City Attorney assigned to this request (if applicable): Kwali Farbes, Brad Neiman

7. City Council District: Citywide

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet N/A – this is a Bond Financing Transaction**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g., Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): N/A – this is a Bond Financing Transaction

Vendor/Contractor Name:

Contract control number:

Location:

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?**

Contract Term/Duration (for amended contracts, include existing term dates, and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total): N/A

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work: N/A

Was this contractor selected by competitive process? N/A **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds:

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Who are the subcontractors to this contract?

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____