

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 7/18/2022

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Grants approval of Ninth Amendatory Lease Agreement with Subway Real Estate, LLC for sandwich shop at in Webb building at 201 W Colfax Avenue.

3. Requesting Agency: Department of Finance / Division of Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Lisa Lumley	Name: Lisa Lumley
Email: lisa.lumley@denvergov.org	Email: lisa.lumley@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Changes rent at Webb Building location in response to decreased office occupancy and foot traffic as market recovers from the pandemic. Please see Executive Summary.

6. City Attorney assigned to this request (if applicable):

Gabrielle Corica

7. City Council District:

District 9, Candi CdeBaca

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Vendor/Contractor Name: *Subway Real Estate, LLC*

Contract control number: *FINAN-202054772-09/ Alfresco RC25021-09*

Location: *Webb Building – 201 W Colfax Ave*

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 9

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Existing and amended: approx.. 22 years + 4 months – November 12, 2002 through February 28, 2025

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
<i>\$581,992.21</i>	<i>(\$47,185.50)</i>	<i>\$534,806.71</i>

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
<i>November 12, 2002 through February 28, 2025</i>	<i>N/A</i>	<i>February 28, 2025</i>

Scope of work: *Operate sandwich shop*

Was this contractor selected by competitive process? *Yes* **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: *N/A*

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): *N/A*

Who are the subcontractors to this contract? *None*

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Date Entered: _____

EXECUTIVE SUMMARY

Subway Real Estate, LLC – 9th Amendatory Lease Agreement

This 9th Amendatory Lease Agreement changes rent structure through end of lease term from a stated dollar amount to a percentage of gross sales, in response to reduced post-pandemic building occupancy and foot traffic.

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Date Entered: _____