

BY AUTHORITY

RESOLUTION NO. CR17-1242
SERIES OF 2017

COMMITTEE OF REFERENCE:
Land Use, Transportation & Infrastructure

A RESOLUTION

By the Council of the City and County of Denver, sitting ex officio as the Board of Directors of the RiNo Denver General Improvement District, approving a Work Plan, adopting a Budget, imposing Capital Charges and Maintenance Charges, approving a Mill Levy, and making appropriations for the 2018 Fiscal Year.

WHEREAS, the RiNo Denver General Improvement District (the “District”) was created by Denver Ordinance No. 15-0309, Series of 2015 (“Creation Ordinance”), and said Creation Ordinance recognized the Council of the City and County of Denver as the Board of Directors of the District (the “Board of Directors”), pursuant to C.R.S. 31-25-609, C.R.S.; and

WHEREAS, the Board of Directors is authorized to approve the Work Plan and Budget and to issue debt and collect Capital Charges and a Mill Levy; and

WHEREAS, the Creation Ordinance established a District Advisory Board (the “Advisory Board”) for the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage certain affairs of the District as the authorized agent of the Board of Directors including certain financial and legal affairs; and

WHEREAS, the Creation Ordinance also calls for the Advisory Board to hold a public hearing on, and deliver and recommend to the Board of Directors, at least once a year, a Work Plan, Budget, Capital Charges, and Mill Levy (as such terms are defined in the Creation Ordinance or state law) for the next succeeding fiscal year; and

WHEREAS, following due notice, the Advisory Board held a public hearing on the proposed Work Plan, Budget, Capital Charges and Mill Levy on September 20, 2017, and has prepared, delivered and recommended to the Board of Directors for its approval the District Work Plan, Budget, Capital Charges, and Mill Levy for the 2018 Fiscal Year; and

WHEREAS, in an election held on November 3, 2015, the eligible electors of the District approved a ballot issue authorizing the issuance of debt, property taxes, and collection, retention and spending of revenues in the amounts not less than as specified in the proposed 2018 Work Plan and Budget.

1 **NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH**
2 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**
3 **IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE RINO DENVER**
4 **GENERAL IMPROVEMENT DISTRICT:**

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6 **Section 1.** That the 2018 Work Plan and Budget for the District as filed in the Office of the
7 City Clerk, ex-officio Secretary of the District, in File No. 2015-0201-G be and hereby is adopted and
8 approved.

9 **Section 2.** The sum of money identified for each fund in the 2018 Budget for expenditure in
10 the 2018 Fiscal Year is hereby appropriated for such purpose.

11 **Section 3.** That imposition of Capital Charges which are necessary for the purpose of the
12 District's expenses as set forth in the 2018 Work Plan and Budget, are hereby approved.

13 **Section 4.** That a Mill Levy of 4.000 mills for general operating purposes is approved.

14 **Section 5.** That the fiscal year of the District shall begin on the first day of January and end
15 on the last day of December each year.

16 **Section 6.** The financial authorizations set forth herein shall continue to be effective as
17 provided in the November 3, 2015 election.

18 **Section 7.** That the City Clerk of the City and County of Denver, acting ex officio as the
19 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this
20 Resolution.

21 **[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

1 COMMITTEE APPROVAL DATE: November 7, 2017 by Consent

2 MAYOR-COUNCIL DATE: November 14, 2017

3 **APPROVED THIS 20th DAY OF NOVEMBER, 2017, BY THE CITY COUNCIL OF THE CITY AND**
4 **COUNTY OF DENVER, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE RINO**
5 **DENVER GENERAL IMPROVEMENT DISTRICT:**

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7 *Alan Banks* - PRESIDENT OF CITY COUNCIL,
8 EX-OFFICIO PRESIDENT OF THE DISTRICT

9
10 ATTEST: _____ - CITY CLERK, EX-OFFICIO
11 SECRETARY OF THE DISTRICT

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13 NOTICE PUBLISHED IN THE DAILY JOURNAL: November 15, 2017

14 PREPARED BY: Spencer Fane LLP DATE: November 16, 2017
15 REVIEWED BY: Noah Cecil, Assistant City Attorney DATE: November 16, 2017

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17 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office of
18 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
19 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
20 § 3.2.6 of the Charter.

21 Kristin M. Bronson, Denver City Attorney

22 BY: *Kristin J. Crawford*, Assistant City Attorney DATE: Nov 16, 2017