



**DEPARTMENT OF AVIATION
CITY COUNCIL ORDINANCE REQUEST SUMMARY
Turo Peer-To-Peer Car Share Agreement**

Purpose and Use of Agreement(s)

Turo will operate a peer-to-peer car sharing platform at DEN to connect airport customers with individual owners engaged in a car sharing operation. Turo shall not facilitate shared car transfers to shared car drivers at any locations except those designated by the DEN Chief Executive Officer (CEO), and/or at Turo's off-airport facilities. Turo shall remit 10% of gross revenues received from transactions to DEN. The revenue projection was established by forecasting 25% year-over-year growth over the term of the agreement. Peer-to-Peer Car Sharing is rapidly growing as a preferred choice for customers in lieu of renting cars from legacy car rental companies.

Contract(s) Description

Turo Peer-To-Peer Car Share Agreement
Date of Execution plus 3 years

Vendor(s)

Turo, Inc.
Contract number: 202262131

DSBO Goals

Goals are N/A per DSBO