DEDO ORDINANCE/RESOLUTION REQUEST

Please mark one: Bill Request or 🖂	Date of Request: <u>1/19/21</u> Resolution Request		
1. Type of Request:			
	_		
☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment			
☐ Dedication/Vacation ☐ Appropriation/	Supplemental DRMC Change		
Other:			
 Title: Creates a new contract between Denver Economic Development & Opportunity and Mile High United Way (MHUW) based on \$1,500,000 in designated local emergency relief funds to continue and expand Denver's Small Business Emergency Relief Fund in response to significant demand from local small businesses. Requesting Agency: Denver Economic Development & Opportunity (DEDO) 			
4. Contact Person:			
Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council		
Name: Deborah Cameron 303-330-3599 (m)	Name: Susan Liehe 720-480-3481 (m)		
Email: deborah.cameron@denvergov.org	Email: susan.liehe@denvergov.org		
5. General a text description or background of the proposed request, if not included as an executive summary. X See Executive Summary			
6. City Attorney assigned to this request (if applicable):	Brian Martin		
7. City Council District: Citywide			

Key Contract Terms

Professional	, •	s > \$600K; IGA/Grant Agreement	, Sale or Lease of Real Property):
	tractor Name: Mile High United outrol number: OEDEV- 202	•	
	1 Park Avenue West nver, CO 80205		
Is this a new	contract? Yes 🖂 No 🗌 I	s this an Amendment? Yes 🗌 🛚	No 🗵 If yes, how many?
Contract Ter	m/Duration (for amended cont	racts, include existing term date	s and <u>amended</u> dates):
Contract Am		, amended amount and new con	•
	Current Contract Amount (A)	Additional Funds (B)	Total Contract Amount (A+B)
	\$1,500,000	(-)	\$1,500,000
	Current Contract Term	Added Time	New Ending Date
	January 1, 2021		December 31, 2021
Was this con In an intentic the unique q Business Eme assistance ar impacts.	ualifications and infrastructure ergency Relief Fund (SBERF). DE nd other small business support	e process? If not, why not? ntegrity with the urgency of the C that Mile High United Way has de DO desires to continue this existi services as expeditiously as possi	COVID-19 crisis, DEDO is again drawing on emonstrated thus far for the city's Small ng platform to provide the emergency ble in response to the COVID-19 pandemic
Has this cont	tractor provided these services	to the City before? X Yes 🔲 🗈	No
Source of fur	nds: local emergency relief fun	ds	
Is this contra	act subject to: W/MBE	DBE SBE XO101	ACDBE X N/A
WBE/MBE/D	DBE commitments (construction	n, design, DEN concession contra	cts): N/A
Who are the	subcontractors to this contract	t? N/A	

EXECUTIVE SUMMARY

This is a new contract that will employ the local emergency grant funds to continue economic relief to local businesses in response to COVID-19.

Because Denver had an existing emergency relief grant program in place with its Small Business Emergency Relief Program (SBERF), the city is basing this new activity on its existing administration through Denver Economic Development & Opportunity (DEDO) and marketing, application intake, application review, and grant awards, including the participation of Mile High United Way as our contracted partner. MHUW will continue to receive a 5% fee for its professional services.

Previous grantees through Denver's SBERF are eligible to apply again in this new round. In its initial application review, DEDO will have the flexibility to apply appropriate applications to the grants available through the State of Colorado Department of Local Revenue, or, apply applications to the grants funded through the local funds referenced herein. The differences in the funding streams lay in particular industries that cannot qualify for State program, and a different set of uploaded documentation is required for the State grants as well.

Since needs continue to be dire across Denver's many COVID-impacted industries, a single portal of the city's SBERF program will thus be able to apply applications to the funding source best suited to them and ensure that as many struggling businesses as possible can be served as quickly and efficiently as possible – both within as well as beyond the State guidelines for eligibility.

Given the time urgency and extreme need of the most vulnerable businesses in Denver's economy, Denver's SBERF was originally launched this spring with a mix of city General Fund dollars, some corporate donations, and streams of federal Coronavirus Relief Funds (CRF). As of December 31, 2020, over six rounds of applications, Denver's SBERF has awarded \$12M to more than 2,000 of Denver's smallest businesses. The grants were capped at \$7,500 and were based on demonstrated revenue loss.

The program maintains a very strong commitment to delivery through an equity lens. To support Denver's most vulnerable businesses, the program will continue to prioritize small businesses located in neighborhoods identified by DEDO at most risk of involuntary displacement.

MHUW is consulting with and providing technical assistance to DEDO staff in reviewing the program applications and is also managing the individual financial transactions to disburse the grants to the small businesses awarded.