

1 **BY AUTHORITY**

2 ORDINANCE NO.
3 SERIES OF 2018

COUNCIL BILL NO. CB18-1319
COMMITTEE OF REFERENCE:
Finance & Governance

5 **A BILL**

6 **For an ordinance authorizing cash transfers to and making appropriations**
7 **from the Colorado Convention Center Capital Fund.**
8

9 **WHEREAS**, the Colorado Convention Center has approximately one million visitors
10 annually and continues host new conventions and events; and

11 **WHEREAS**, the Colorado Convention Center conveyance systems of escalators and
12 elevators are nearing the end of useful life and need replacement to support continued growth of
13 the Colorado Convention Center;
14

15 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY**
16 **OF DENVER:**
17

18 **Section 1.** There is hereby authorized the transfer of cash from the Convention Center Hotel
19 Special Revenue Fund to the "Colorado Convention Center" Capital Fund in the Grant and Other
20 Money Projects Fund the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Transferred Out</u>
11835-9938300	Transfer to Colorado Convention Center Capital Fund	Chief Financial Officer	\$144,602.00

21
22 The foregoing transfer will be used to align the budget for the "Colorado Convention Center" Capital
23 Fund with the amounts required for the Certificate of Participation (COP) payment schedule.

24 **Section 2.** There is hereby authorized the transfer of cash from the Entertainment and Cultural
25 Capital Projects Fund to the "Colorado Convention Center" Capital Fund in the Grant and Other
26 Money Projects Fund the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Transferred Out</u>
39000-9938300	Transfer to Colorado Convention Center Capital Fund	Chief Financial Officer	\$3,700,000.00

1 The foregoing transfer was originally held in the Entertainment and Cultural Capital Projects Fund
2 reserve to support payments required for the COP but are no longer needed for said purpose and
3 can be directed to other needs at the Colorado Convention Center.

4 **Section 3.** There is hereby authorized the transfer of cash from the Convention Center
5 Replacement Fund to the “Colorado Convention Center” Capital Fund in the Grant and Other Money
6 Projects Fund the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Transferred Out</u>
38095-9938300	Transfer to Colorado Convention Center Capital Fund	Chief Financial Officer	\$141,891.00

7
8 The foregoing transfer reflects the investment earnings from the Convention Center Replacement
9 Fund and will be used by the Colorado Convention Center Capital Fund for capital maintenance.

10 **Section 4.** From the Grant Projects Fund, Accounting No. 38000, out of monies transferred in
11 Sections 2 and 3 and monies not otherwise appropriated and in addition to amounts heretofore
12 appropriated by Ordinance No. 1237, Series of 2017, and any supplemental appropriations or
13 rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the
14 amount of money following such designation, to be expended for the purposes and upon the
15 authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
38422-3050000-CCC03	Convention Center Capital Maintenance	Executive Director of Arts and Venues	\$3,841,891

16
17 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized
18 and directed to make such book and record entries and to do such other things as may be necessary
19 to accomplish the purposes of this Ordinance.

20
21
22
23
24 [Signature page follows]
25
26
27
28

1 COMMITTEE APPROVAL DATE: November 13, 2018 by Consent
2 MAYOR-COUNCIL DATE: November 20, 2018
3 PASSED BY THE COUNCIL: December 3, 2018
4 _____ - PRESIDENT
5 APPROVED: _____ - MAYOR _____
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;
10 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 21, 2018
11 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
12 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Kristin M. Bronson, Denver City Attorney
16 BY: Kristin J. Crawford, Assistant City Attorney DATE: Nov 21, 2018