

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a purchase and sale agreement for the residential property located at 3429 Shoshone Street, in Council District 9 (201205571).
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Lisa Lumley
 - Phone:**720.913.1515
 - Email:**lisa.lumley@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Lisa Lumley
 - Phone:**720.913.1515
 - Email:**lisa.lumley@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Sale of residential property located at 3429 Shoshone Street obtained through default on a loan from the Office of Economic Development with proceeds returned to the agency to replenish the loan fund.
 - b. Duration**

5/21/2012 –10/31/2012
 - c. Location**

3429 Shoshone Street, Denver, CO
 - d. Affected Council District**

Council District: District 9 – CW Montero
 - e. Benefits**

Additional revenue
 - f. Costs**

\$373,000.
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

Bill Request Number: BR12-0552

Date: 7/17/2012