

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2024

COUNCIL BILL NO. CB24-0803
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a cash transfer from the Coronavirus Emergency Response Special Revenue Fund to the General Fund and making an appropriation in and the General Fund.

WHEREAS, the Coronavirus Emergency Response Special Revenue Fund (SRF) was established through Ordinance No. 293, Series of 2020, which also authorized a rescission from General Fund contingency, and a transfer to this SRF to support the City’s response to the pandemic; and

WHEREAS, said fund was subsequently supported by revenue from additional General Fund transfers (authorized through Ordinance No. 915, Series of 2020, and Ordinance No. 1425, Series of 2021) as well as a transfer from the City’s TABOR reserve through Ordinance No. 357, Series of 2020; and

WHEREAS, while the City fronted dollars to address the pandemic, the Department of Finance (DOF) applied for federal reimbursement for FEMA-eligible expenses, anticipating that these reimbursements would be made in 2024; and

WHEREAS, the City planned the 2024 budget for All in Mile High with the knowledge that these dollars were forthcoming; and

WHEREAS, the City wishes to transfer cash from FEMA reimbursements to the General Fund and increase the Department of Housing Stability’s (HOST) appropriation to support the City’s All in Mile High Initiative;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1: There is hereby authorized the transfer of cash in the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Transferred Out</u>
11878-2500000	Coronavirus Emergency Response	Chief Financial Officer	\$7,000,000

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Transferred In</u>
01010-0144000	Department of Housing Stability	Executive Director HOST	\$7,000,000

The forgoing is to make a cash transfer to support the All in Mile High Initiative.

Section 2. From the General Fund, Accounting No. 01010, out of monies transferred in Section 1 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money, following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
01010-0144000	Department of Housing Stability	Executive Director HOST	\$7,000,000

Section 3. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary, including adjusting the transfer and appropriation amounts, as may be needed to accomplish the purposes of this Ordinance.

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2 COMMITTEE APPROVAL DATE: June 18, 2024

3 MAYOR-COUNCIL DATE: June 25, 2024

4 PASSED BY THE COUNCIL: _____

5 _____ - PRESIDENT

6 APPROVED: _____ - MAYOR _____

7 ATTEST: _____ - CLERK AND RECORDER,
8 EX-OFFICIO CLERK OF THE
9 CITY AND COUNTY OF DENVER

10 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

11 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: June 25, 2024

12 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the
13 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
14 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
15 3.2.6 of the Charter.

16 Kerry Tipper, Denver City Attorney

17 BY: _____, Assistant City Attorney DATE: _____

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