

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2023

COUNCIL BILL NO. CB23-0136
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new Capital Fund in the Capital Improvements and Capital Maintenance Fund Series for the “Library Capital” program.

WHEREAS, in the Denver General Election in November 2022, Denver voters approved Referred Measure 2I to increase the City’s mill levy rate by 1.5 mills starting January 1, 2023, which will provide additional funding for the Denver Public Library to maintain existing services and meet the increased demand for additional services; and

WHEREAS, per the approved Measure 2I the Denver Public Library will receive property tax revenue to fund library services, per article XVIII of Chapter 53 of the DRMC; and

WHEREAS, Ordinance 1596, series of 2022, created a Special Revenue Fund to receive the additional mill levy revenue and administer current and expanded services; and

WHEREAS, companion Ordinance 0137, series of 2023, has been submitted to rescind from the Denver Public Library Special Revenue Fund (15830) appropriation, authorizes an appropriation to transfer cash and makes an appropriation in the “Library Capital” Fund (34041), and authorizes the purchase of capital equipment items; and

WHEREAS, the Department of Finance (DOF) requires the creation of new Capital Improvement Fund under the Capital Improvements and Capital Maintenance Fund Series, Accounting No. 31000, for revenue and expenditures related to Denver Public Library Capital projects;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Capital Improvements and Capital Maintenance Fund Series, Accounting No. 31000, for the “Library Capital” Fund, Accounting No. 34041, for the purpose of accounting for appropriations related to Denver Public Library capital improvement and capital maintenance projects.

1 **Section 2.** Monies received supporting the Library Capital projects shall be deposited into the
2 Treasury of the City and credited to the Capital Improvements and Capital Maintenance Fund Series,
3 Accounting No. 31000, which is set forth and described in Section 20-18 of the Revised Municipal
4 Code of the City and County of Denver.


5 **Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized
6 and directed to make such book and record entries and to do such other things as may be
7 necessary to accomplish the purposes of this Ordinance.

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10 COMMITTEE APPROVAL DATE: February 14, 2023 by Consent

11 MAYOR-COUNCIL DATE: February 21, 2023

12 PASSED BY THE COUNCIL: March 6, 2023

13  _____ - PRESIDENT

14 APPROVED:  _____ - MAYOR Mar 7, 2023

15 ATTEST: _____ - CLERK AND RECORDER,
16 EX-OFFICIO CLERK OF THE
17 CITY AND COUNTY OF DENVER

18 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

19 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: February 23, 2023

20 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
21 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
22 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
23 3.2.6 of the Charter.

24 Kerry Tipper, Denver City Attorney

25 BY: Anshul Bagga, Assistant City Attorney DATE: Feb 23, 2023

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