ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at <u>MileHighOrdinance@DenverGov.org</u> by NOON on Wednesday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: August 31, 2010

Please mark one:	Bill Request	or	🛛 Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes Xo

If yes, please explain:

2. Title: (*Include a one sentence description that clearly indicates the type of request – grant acceptance, contract execution, municipal code change, supplemental request, etc.*)

Amendment to the Lease Agreement between The City and COunty of Denver and The Colorado Symphony Orchestra Association for the lease of office space at Boettcher Concert Hall, located in the Denver Performing Arts Complex.

- 3. Requesting Agency: Division of Theatres & Arenas.
- 4. Contact Person: (with actual knowledge of proposed ordinance)
 - Name: Tad Bowman
 - Phone: 720-865-4244
 - Email: tad.bowman@denvergov.org
- 5. Contact Person: (with actual knowledge of proposed ordinance <u>who will present the item at Mayor Council and who will be</u> available for first and second reading, if necessary)
 - Name: Megan Reyes
 - **Phone:** 720-865-4224
 - Email: megan.reyes@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

Amended terms include the following:

1. Section 2 of the Lease Agreement, entitled "TERM," is hereby amended to read as follows:

"TERM: The term of this Lease shall begin on October 1, 2005, and terminate on August 31, 2015, unless sooner terminated pursuant to the terms of this Lease."

2. Section 3 of the Lease, entitled "RENT," is hereby amended to read as follows:

RENT: The Lessee shall pay to the City for the rent of the Leased Premises the total sum of Four Hundred Thirty-seven Thousand Eight Hundred Eighty-six Dollars and Thirty-six Cents (\$437,886.36), payable to the Manager of Revenue in monthly installments as follows:

Term	Annual Rent	Monthly	Rent
10/1/05*-8/31/06	\$23,333	.36	\$2,916.67
9/1/06-8/31/07	\$36,400	.00	\$3,033.34
9/1/07-8/31/08	\$37,856	.00	\$3,154.67
9/1/08-8/31/09	\$39,370	.00	\$3,280.84
9/1/09-8/31/10	\$40,945	.00	\$3,412.09

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9/1/10-8/31/11	\$48,000.00	\$4,000.00	
9/1/11-8/31/12	\$49,920.00	\$4,160.00	
9/1/12-8/31/13	\$51,916.00	\$4,326.33	
9/1/13-8/31/14	\$53,993.00	\$4,499.42	
9/1/14-8/31/15	\$56,153.00	\$4,679.42	
Total Contract Amount \$437,886.36			
*Payment of rent will commence January 1, 2006			

Each payment shall be delivered to the Director of Theatres and Arenas ("Director"), 1245 Champa Street, Denver, Colorado 80204, or to such other address as the City may designate, and shall be due and payable on the first day of each month, commencing January 1, 2006. All past due installments shall accrue interest at the rate of 12% per annum until paid.

3. Section 17 of the Lease Agreement, entitled "TERMINATION," is hereby amended to read as follows:

"17. TERMINATION: Either party may, at its discretion, terminate this Lease upon thirty (30) days written notice to the other party."

4. Section 10.B. of the Lease Agreement is hereby amended to provide that Lessee shall not be responsible for the payment of any charges for water, sewer, electricity and gas services allocable to the Leased Premises.

Please include the following:

- a. Duration: October 1, 2005 August 31, 2015,
- b. Location: Boettcher Concert Hall, Denver Performing Arts Complex, Denver, CO
- c. Affected Council District: 8
- d. Benefits: Rental revenue to the Division of Theatres & Arenas in the amount of \$437,886.36
- e. Costs: No fical costs; only management of the facilities and terms of the lease agreement.
- 7. Is there any controversy surrounding this ordinance? (groups or individuals who may have concerns about it?) Please explain.

Not that we know of.

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