

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: July 21, 2014

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A bill for an ordinance creating and establishing the Fax-Mayfair Business Improvement District, appointing the initial members of the Board of Directors of the District, and approving the initial Operating Plan and preliminary 2015 budget.

3. **Requesting Agency:** Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** Andrew.Johnston@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** The Fax-Mayfair Business Improvement District (the "BID") is a business improvement district organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal of property located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave. The BID will provide programming and benefits to business and commercial properties located within the proposed boundaries that will include economic development, physical improvements, safety and advocacy. This 2015 Operating Plan and Budget is being filed in accordance with Section 31-25-1211, C.R.S.

a. **Contract Control Number:** None

b. **Duration:** Indefinite

c. **Location:** The BID is located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.

d. **Affected Council District:** Council District #5 – Mary Beth Susman, Council District #8 – Albus Brooks, Council District #10 – Jeanne Robb

e. **Benefits:** BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The Fax-Mayfair BID will be a commercial property owner funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses.

f. **Costs:** The district is self funded with no direct costs to the City. The estimated 2015 budget is anticipated to be approximately \$118,000. The budget is expected to be funded primarily assessments applied against the assessed value of the taxable commercial property within the BID.

7. **Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary

Fax-Mayfair BID

Creation Ordinance

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities.

The Fax-Mayfair BID is a business improvement district organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.

The Fax-Mayfair BID will be a commercial property owner funded management district that provides the following services and improvements: economic development services, physical improvements, safety, and advocacy on behalf of corridor property and businesses.

The estimated 2015 budget is anticipated to be approximately \$118,000. The budget is expected to be funded primarily through assessments applied against the assessed value of the taxable commercial property within the BID.

The Board of Directors of the District (the "Board") shall consist of seven (7) electors of the District, appointed by the Mayor and confirmed by City Council resolution. The initial members of the Board are proposed as follows: John Bachmann, mark Berzins, Dave Emick, Jamie Harris, Barbara McFarlane, Dan Murray, Candace Wikstrom.

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