



Minutes

Finance & Governance Committee

***Committee Members: Flynn, Chair; Clark, Vice-Chair; Black;
Susman; Kneich; López***

Committee Staff: Shelley Smith

**Tuesday, September 12, 2017, 1:30 PM
City & County Building, Room 391**

Rollcall

Present: 6 - Flynn, Clark, Black, Susman, López, Brooks

Absent: 1 - Kneich

Action Items

[17-1007](#)

A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, eligibility, contributions; payroll deductions, retirement categories, and retirement benefits.

Amends Chapter 18 of the Denver Revised Municipal Code (DRMC) pertaining to the Denver Employees Retirement Plan (DERP) by lowering the actuarially assumed rate of return, increasing employer contributions, aligning the language in the DRMC with DERP plan practices and removing obsolete DRMC language. The Committee approved filing this bill at its meeting on 9-12-17.

A motion offered by Councilmember Clark, duly seconded by Councilmember Susman, that Bill 17-1007 be approved for filing carried by the following vote:

Aye: 6 - Flynn, Clark, Black, Susman, López, Brooks

Nay: 0

Absent: 1 - Kneich

Public Comment: No one signed up to speak.

[17-1004](#)

A bill for an ordinance approving the I-25 and Broadway Urban Redevelopment Plan and the I-25 and Broadway Project, the creation of the I-25 and Broadway Urban Redevelopment Area and the I-25 and Broadway Tax Increment Area, and in connection therewith repealing the Cherokee Urban Redevelopment Plan.

Approves the I-25 and Broadway Urban Redevelopment Plan and

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authorizes the creation of an Urban Redevelopment Area to support the Broadway Station Partners project in Council District 7. The Committee approved filing this bill at its meeting on 9-12-17.

A motion offered by Councilmember Clark, duly seconded by Councilmember López, that Bill 17-1004 be approved for filing carried by the following vote:

Aye: 6 - Flynn, Clark, Black, Susman, López, Brooks

Nay: 0

Absent: 1 - Kniech

[17-1005](#)

A bill for an ordinance approving a proposed I-25 and Broadway Property Tax Increment Area and Sales Tax Increment Area Cooperation Agreement between the City and County of Denver and Denver Urban Renewal Authority for the I-25 and Broadway Urban Redevelopment Plan. Approves a cooperation agreement with the Denver Urban Renewal Authority (DURA) for the sales and property tax increment area within the I-25 and Broadway Urban Redevelopment Area in Council District 7. The Committee approved filing this bill at its meeting on 9-12-17.

A motion offered by Councilmember Clark, duly seconded by Councilmember López, that Bill 17-1005 be approved for filing carried by the following vote:

Aye: 6 - Flynn, Clark, Black, Susman, López, Brooks

Nay: 0

Absent: 1 - Kniech

[17-1006](#)

A bill for an ordinance approving a proposed Land and Easement Conveyance and Drainage Agreement between the City and County of Denver and Broadway Station Partners LLC, BSP East, LLC and Broadway Station Metropolitan District No. 1 for the I-25 and Broadway Station Development. Approves a land and easement conveyance and drainage agreement with Broadway Station Partners, LLC, BSP East, LLC, and Broadway Station Metropolitan District No. 1 to facilitate the relocation of a portion of West Kentucky Avenue to increase safety, improve access to the light rail station, and ease traffic congestion along Broadway in Council District 7. The Committee approved filing this bill at its meeting on 9-12-17.

A motion offered by Councilmember Clark, duly seconded by Councilmember López, that Bill 17-10065 be approved for filing carried by the following vote:

Aye: 6 - Flynn, Clark, Black, Susman, López, Brooks

Nay: 0

Absent: 1 - Kniech