

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 19, 2015

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain: This is the operating plan and budget is submitted annually and last year's budget was submitted in the last 12 months.

2. Title: **A bill for an ordinance approving a 2016 Operating Plan and Budget for the Old South Gaylord Business Improvement District.**

3. Requesting Agency: Finance

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council*

- Name: Andrew Johnston- Fiscal Administrator
- Phone: 720-913-9372
- Email: Andrew.Johnston@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

- a. Contract Control Number: None
- b. Duration: Budget for 2016
- c. Location: The district is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenue.
- d. Affected Council District: Council District #6 – Councilman Kashmann
- e. Benefits: BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. Old South Gaylord BID responsibilities include streetscape improvements, including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures.
- f. Costs: Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? Please explain.

No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary

Old South Gaylord BID

2016 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for **Old South Gaylord** is submitted annually.

General Description of District and Location: The Old South Gaylord Business Improvement District is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenues. The district was created to provide public improvements and maintenance of those improvements to strengthen the business environment of this area. Improvements and services provided by the district include, streetscape improvements including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures. The District only includes commercial property and funds its operations by imposing a special assessment on commercial property owners.

District Structure: The Board of Directors oversees the operations of the District. The district has no debt and has a proposed mill levy of 7.108 which is applied only to commercial property owners, this is reduced from 8.162 in 2015. The proposed budgetary expenditures for 2016 is **\$56,685**. The Board of Directors is composed of 5 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2016 budget year.

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