

BY AUTHORITY

RESOLUTION NO. CR25-0540
SERIES OF 2025

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and The Empowerment Program, Inc. to finance the demolition and new construction of a multi-family residential structure to create income restricted Permanent Supportive Housing units to be leased at affordable rents to qualifying households at 1777 Franklin St, Denver CO 80218, in Council District 10.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and The Empowerment Program, Inc., in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202577817, is hereby approved.

COMMITTEE APPROVAL DATE: April 23, 2025 by Consent

MAYOR-COUNCIL DATE: N/A

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Carmen Jackson Brown, Assistant City Attorney DATE: April 24, 2025

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Katie J. McLoughlin, Interim City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: 04/23/2025