

# OED ORDINANCE/RESOLUTION REQUEST

Please mark one:  Bill Request or  Resolution Request Date of Request: 10/9/18

**1. Type of Request:**

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other:

**2. Title:** Amends an existing loan contract with Rocky Mountain Public Broadcasting System (PBS) for funds relating to the construction of a new multi-media facility, increasing the loan amount of \$1.5M to \$3.4M. The resulting loan would be a combination of a \$2.4M a repayable loan and a \$1M performance loan. The terms are amended setting a maximum eight-year repayment period, security through Rocky Mountain Public Media (RMPM) assets/equipment, and a promissory note guaranteeing community-serving use of the building.

**3. Requesting Agency: Office of Economic Development**

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: <b>Jeff Romine 720-913-1526</b>	Name: <b>Susan Liehe 720-913-1689</b>
Email: <b>jeff.romine@denvergov.org</b>	Email: <b>susan.liehe@denvergov.org</b>

**5. General a text description or background of the proposed request, if not included as an executive summary.**  
RMPM is developing a new media center to better serve the organization's and community media development and production activities. The facility will include office and work space for RMPM, other media and education partners, and private sector media producers and partners. The new media center will be located at 21<sup>st</sup>/Arapahoe in the Arapahoe Square area. The community benefits are many, including job opportunities, broad community access, and and youth/adult career development and training.

**6. City Attorney assigned to this request (if applicable):**

Frank Romines

**7. City Council District: 9**

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: RR18 1171

Date Entered: \_\_\_\_\_

**\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

## Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Loan

Vendor/Contractor Name: Rocky Mountain Public Media, Inc.

Contract control number: OEDEV 201629108-00

Location: District 9

Is this a new contract?  Yes  No Is this an Amendment?  Yes  No If yes, how many? 2

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$1,500,000	\$1,900,000	\$3,400,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
October 2024	2 year	October 2026

**Scope of work:**

See Executive Summary.

Was this contractor selected by competitive process? No, sole source

Has this contractor provided these services to the City before?  Yes  No

Source of funds: Combination of CDBG and Skyline Revolving Fund

Is this contract subject to:  W/MBE  DBE  SBE  XO101  ACDBE  N/A

WBE/MBE/DBE commitments (construction, design, DEN concession contracts):

N/A

Who are the subcontractors to this contract? N/A

---

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: RR18 1171

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

Rocky Mountain Public Media (RMPM), formally known as Rocky Mountain Public Broadcasting Network, is developing a new media center (total about 60,000 sq ft). This facility will replace its existing office and production facility located in Denver at 1089 Bannock. The new media center will be a state of the art production and office facility, housing both RPMP and other media and community partners. The facility will also include some limited office space where private and nonprofit enterprises may locate to increase collaboration and opportunities, and also include a small performance/event space. This later space will enable both live and recorded events -- talks and speeches, debates, and public meetings.

The facility is leveraging funds generated by the Bannock sale proceeds, New Market Tax Credits, fundraising, and other public and private loan funded. The organization's goal was to ensure organizational financial and work sustainability in the new facility, as well as promote and grow the innovation sector of Denver's and Colorado's economy. A primary goal of this project is to provide access to media production organizations and firms to produce and market top-quality content to media outlets throughout the world.

---

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: RR18 1171

Date Entered: \_\_\_\_\_