

BILL/ RESOLUTION REQUEST

- 1. Title:** Sale of 2506 West Colfax Avenue, City owned Surplus land and vacant building to be sold to Denver Housing Authority for Mixed-Use Development in accordance with approved Decatur-Federal Station Plan in Council District 9.

- 2. Requesting Agency:** Department of Finance

- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Jeffrey J. Steinberg
Phone:720.868.1705
Email:Jeffrey. J Steinberg@denvergov.org

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Jeffrey J. Steinberg
Phone:720.868.1705
Email:Jeffrey. J Steinberg@denvergov.org

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
Sale of City owned City building and vacant surplus land to DHA in furtherance of approved overall development of Sun Valley Neighborhood according to Decatur-Federal Station Area plan intended to spur economic development
 - b. Duration**
Sale is perpetual in nature subject to Deed Restrictions containing Development Deed Restriction
 - c. Location**
2506 West Colfax Ave
 - d. Affected Council District**
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 - e. Benefits**
Promotes development of Sun Valley Decatur Station Plan Area and results in revitalization of Sun Valley neighborhood, Sales price to the City in excess of \$450,000.00
 - f. Costs**
Transaction Fees Only

- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No.

Bill Request Number: BR13-0770

Date: 10/23/2013