

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2020

COUNCIL BILL NO. CB20-1223
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a cash transfer from the Education Refund Program Special Revenue Fund to the General Fund.

WHEREAS, in April 2020, the Budget and Management Office asked all General Fund agencies to meet reduction targets to help address the projected revenue gap resulting from the economic impact of COVID-19; and

WHEREAS, the initial transfer to the Education Refund Program was from the General Fund; and

WHEREAS, the Office of Human Resources is addressing a portion of its target by transferring the cash balance of the Education Refund Program Special Revenue Fund to the General Fund, which is made possible by suspending the tuition aid payments program;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Education Refund Program Special Revenue Fund to the General Fund the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Amount Transferred Out</u>
11801-0601110	Education Refund Program Special Revenue Fund	\$330,000
<u>Accounting Number</u>	<u>Account Title</u>	<u>Amount Transferred In</u>
01010-0601110	General Fund	\$330,000

The foregoing transfer is to address a portion of the Office of Human Resource’s 2020 mid-year reductions.

1 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be necessary
3 to accomplish the purposes of this Ordinance, including adjusting cash transfer amounts to reflect
4 the impact of transactions that may occur prior to the passing of this Ordinance.

5
6 COMMITTEE APPROVAL DATE: November 3, 2020 by Consent

7 MAYOR-COUNCIL DATE: November 10, 2020

8 PASSED BY THE COUNCIL: _____

9 _____ - PRESIDENT

10 APPROVED: _____ - MAYOR _____

11 ATTEST: _____ - CLERK AND RECORDER,
12 EX-OFFICIO CLERK OF THE
13 CITY AND COUNTY OF DENVER

14 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

15 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 12, 2020

16 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
17 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
18 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
19 3.2.6 of the Charter.

20 Kristin M. Bronson, Denver City Attorney

21 BY: _____, Assistant City Attorney DATE: _____