

BILL/ RESOLUTION REQUEST

- 1. Title:** Loans \$900,000 of HOME funds to Denver Housing Authority for the purpose of constructing 89 units of rental housing as part of Phase 9 of the HOPE VI development along Park Avenue.

- 2. Requesting Agency:** Office of Economic Development

- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:ReJean Peeples
Phone:720.913.1545
Email:rejean.peeples@denvergov.org

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Seneca Holmes
Phone:720.913.1536
Email:Seneca.holmes@denvergov.org

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
This funding will cover costs associated with construction of the building.
 - b. Duration**
40 years
 - c. Location**
2290 Court Place
 - d. Affected Council District**
8
 - e. Benefits**
creation of 89 units of rental housing
 - f. Costs**
None

- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
None

Bill Request Number: BR11-0425

Date: 5/31/2011