

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

**All fields must be completed.*
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: April 20th, 2015

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A resolution to set a public hearing on June 1st, 2015 for the formation and establishment of the RiNo Business Improvement District (BID).

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** John Karner, Financial Specialist
- **Phone:** (720) 913-9301
- **Email:** john.karner@denvergov.org

5. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** N/A

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A

Location: The RiNo BID will cover well over 400 acres, stretching from I-70 to Broadway north to south, and the Burlington Northern railroad tracks to the alleyway between Lawrence and Larimer west to east. The BID will only assess commercial property within the BID boundaries (residential and personal property will be excluded).

- a. **Affected Council District:** Council District #9 – Judy Montero & Council District #8 – Albus Brooks
- b. **Benefits:** State law requires a public hearing be conducted prior to City Council approving the creation of a Business Improvement District. The hearing is scheduled for June 1st, 2015. The RiNo BID efforts will focus on marketing and advocacy to promote small business and the artistic character of the neighborhood.

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?)* **Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

For the past year, the RiNo Art District has been working with developers, property owners and businesses, as well as with the City of Denver, to promote the development of a BID to support and grow the RiNo business community. The BID has been seen as an economic development tool that can further spur economic growth for the area and help existing RiNo businesses thrive as the community undergoes significant growth and development.

The RiNo BID will cover well over 400 acres, stretching from I-70 to Broadway north to south, and the Burlington Northern railroad tracks to the alleyway between Lawrence and Larimer west to east. At an assessment rate of 4 mills on real commercial property, the BID anticipates generating \$500,000 in BID revenue in the first year of operations, which will be leveraged by other funding to create a substantial budget for the RiNo Art District to continue supporting this growing neighborhood. The BID's services will focus on four core areas: RiNo Advocacy; RiNo Branding, Marketing and Activation; RiNo Placemaking; and Business Support for RiNo Creatives and Entrepreneurs.

The RiNo neighborhood is also pursuing the creation of a General Improvement District, which will be smaller district that will lie within the boundaries of the proposed BID. The organization of the GID and BID are being coordinated by a similar group of property owners. Given the close coordination of these two districts and the partnership the two will hold in the future, both districts are being moved through the city council process concurrently.

City Staff will be asking the Business Development Committee to approve the resolution for the RiNo BID public hearing on consent the week of April 28th. There will be a presentation on the RiNo BID and the RiNo GID at the Business Development Committee meeting on May 12th seeking Council Committee approval of the districts' preliminary budget and operations. The public hearings for both the BID and GID are being scheduled for June 1st.

Proposed RiNo BID and GID Boundaries



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