

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 5/5/2024

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. **Title:** Approves a Purchase and Sale Agreement by and between the city as the buyer and Globeville Redevelopment Partners LLC as the seller for the purchase of 2 adjacent parcels located at 4964 N Pearl Street and 624 E 50th Street.

3. **Requesting Agency:** Department of Finance – Division of Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Lisa Lumley	Name: Carolina Flores
Email: Lisa.Lumley@denvergov.org	Email: Carolina.Flores@denvergov.org

5. **General description or background of proposed request. Attach executive summary if more space needed:** The affordable housing project requires acquiring the two adjacent parcels located at 4964 N Pearl Street and 624 E 50th Street and combining them with the city owned parcel at 4995 Washington Street. These two properties will be combined with the currently owned city property located at 4995 Washington Street into one ground lease to the Globeville Redevelopment Partners LLC. The acquisitions will be funded through HOST linkage fees. This larger site will provide:

- Adequate access to the development on 50th street
- Meet the 170+ unit requirement
- Provide the needed space for the new Globeville Branch Denver Public Library that will be constructed on the corner of Washington and 50th
- Provide 50,000 square feet of green space for residents
- Extra land provides the space for those large 3- and 4-bedroom units

6. **City Attorney assigned to this request (if applicable):** Gaby Corica

7. **City Council District:** 9

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Purchase and Sale Agreement

Vendor/Contractor Name (including any dba's): Globeville Redevelopment Partners LLC known as GRP

Contract control number (legacy and new): FINAN-202473808

Location: 4964 N Pearl Street and 624 E 50th Street, Denver, CO

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** __N/A__

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
5/1/2024 through 6/28/2024

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$2,350,000	0	\$2,350,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
5/1/2024-6/28/2024	0	6/28/2024

Scope of work: N/A

Was this contractor selected by competitive process? Sole source **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: HOST Linkage Fee Funds

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): none

Who are the subcontractors to this contract? none

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____