

## BILL/ RESOLUTION REQUEST

**1. Title:** Option to Purchase Agreement

**2. Requesting Agency:** Public Works

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:** Jim Barwick

**Phone:**720-913-4535

**Email:**james.barwick@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:** Jim Barwick

**Phone:**

**Email:**

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The proposed ordinance will approve a contract to give Forest City Corporation the option to purchase land from the City and County of Denver being used in the interim for the 56th Avenue Street improvement until the time when the adjacent and referenced parcels will be redeveloped and the developer will be able to purchase said parcels as long as the roadway improvements are supported and not disturbed.

**b. Duration**

Contract Execution until completion of purchase

**c. Location**

56th Avenue, Quebec to Havana Sts

**d. Affected Council District**

11

**e. Benefits**

\$329,999.31

**f. Costs**

0

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

**Bill Request Number: BR10-0615**

**Date: 7/13/2010**