

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approve a Resolution to set a public hearing for January 3, 2011 relating to approval of an amendment to the Downtown Denver Urban Renewal Plan for the Historic Colorado National Bank Building Project.
  
- 2. Requesting Agency:** Department of Finance
  
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**Chad Fuller  
**Phone:**720-913-1645  
**Email:**Chad.Fuller@denvergov.org
  
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**Chad Fuller  
**Phone:**720-913-1645  
**Email:**Chad.Fuller@denvergov.org
  
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

The proposed project is the redevelopment and historic preservation of the iconic Colorado National Bank Building located in downtown Denver. The proposal includes the renovation of the existing structure, as well as to add two additional stories, which will create a 230-room room signature hotel. The CNB Project is seeking assistance in the form of property and sales tax increment which will require an amendment to the existing Downtown Denver Urban Renewal Plan. State law requires a public hearing be held to amend an existing Urban Renewal Plan with 30 days notice. It is anticipated that this hearing would be conducted on January 3, 2011.
  - b. Duration**

N/A
  - c. Location**

918 17th Street (intersection of 17th & Champa)
  - d. Affected Council District**

Council District #8 – Carla Madison
  - e. Benefits**

State law requires a public hearing be conducted to amend an Urban Renewal Plan with 30 days notice prior to the hearing. The hearing for this UR Plan Amendment is anticipated to be 1/3/2011.
  - f. Costs**

N/A

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**  
No Controversy.

**Bill Request Number: RR10-1023**

**Date: 11/8/2010**