

DENVER CITY COUNCIL

Finance & Governance Committee

Minutes

Tuesday, June 24, 2025, 10:30 AM

Chair: Amanda Sawyer, Vice Chair: Diana Romero Campbell Members: Serena Gonzales-Gutierrez, Paul Kashmann, Shontel M. Lewis, Amanda P. Sandoval, Darrell Watson Staff: Luke Palmisano

Attendance

Present: 10 - Sawyer, Romero Campbell, Gonzales-Gutierrez, Kashmann, Lewis, Sandoval, Watson, Gilmore, Flynn, Parady

Action Items

25-0914 For an ordinance concerning the authorization of a Loan Agreement between the City & County of Denver, acting on behalf of its Denver Downtown Development Authority (DDDA) and PNC Bank, National Association, and an optional Revolving Credit Agreement between the City & County of Denver, acting on behalf of its DDDA, and PNC Bank, National Association, in order to finance certain development projects authorized under the Amended and Restated Denver Downtown Development Authority Plan of Development; authorizing the prepayment of the City's outstanding Loan Agreement dated February 3, 2017, as amended; and other documents related thereto; ratifying action previously taken relating thereto; and providing other matters relating thereto.

A motion offered by Council member Sandoval, duly seconded by Council member Watson, that Council Bill 25-0914 and Council Bill 25-0915 be approved for filing in a block, carried by the following vote:

- Aye: 7 Sawyer, Romero Campbell, Gonzales-Gutierrez, Kashmann, Lewis, Sandoval, Watson
- Nay: 0
- 25-0915 Establishes the "Denver Downtown Development Authority" Special Revenue Fund (11893) to receive and expend funds collected on behalf of the Denver Downtown Development Authority for related operational and administrative costs, citywide.

A motion offered by Council member Sandoval, duly seconded by Council member Watson, that Council Bill 25-0914 and Council Bill 25-0915 be approved for filing in a block, carried by the following vote:

Aye: 7 - Sawyer, Romero Campbell, Gonzales-Gutierrez, Kashmann, Lewis, Sandoval, Watson

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Nay: 0

A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at the general municipal election on November 4, 2025, a proposed amendment to the Charter of the City and County of Denver concerning the manner in which at-large council members are elected.

A motion offered by Council member Watson, duly seconded by Vice Chair Romero Campbell, that Council Bill 25-0920 be approved for filing, carried by the following vote:

- Aye: 4 Sawyer, Romero Campbell, Kashmann, Watson
- Nay: 3 Gonzales-Gutierrez, Lewis, Sandoval