

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

**\*All fields must be completed.\***

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: December 22, 2017

Please mark one:  Bill Request or  Resolution Request

**1. Has your agency submitted this request in the last 12 months?**

Yes  No

**If yes, please explain:**

**2. Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)

A request to establish a new Special Revenue Fund for the Office of Economic Development's Affordable Housing Incentive Fee Program.

**3. Requesting Agency:** Department of Finance and the Office of Economic Development

**4. Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Stephanie Adams/ Laura Brudzynski
- **Phone:** 720-913-5512 / 720-913-1575
- **Email:** [Stephanie.Adams@denvergov.org](mailto:Stephanie.Adams@denvergov.org) / [Laura.Brudzynski@denvergov.org](mailto:Laura.Brudzynski@denvergov.org)

**5. Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Tom Migaki/Laura Brudzynski
- **Phone:** 720-913-5538 / 720-913-1575
- **Email:** [Tom.Migaki@denvergov.org](mailto:Tom.Migaki@denvergov.org)/[Laura.Brudzynski@denvergov.org](mailto:Laura.Brudzynski@denvergov.org)

**6. General description of proposed ordinance including contract scope of work if applicable:**

This is a companion bill to the bill for: An amendment to the Denver Revised Municipal Code to create a new Article enabling incentive-based affordable housing requirements and setting forth specific affordable housing requirements for projects using the proposed Denver Zoning Code 38<sup>th</sup> and Blake Station Area Incentive Overlay

The incentive fee fund is created for the exclusive purpose of receiving and accounting for all revenues derived from the incentive height linkage fees. This will be a cash-basis SRF.

Revenue received in the Incentive Fee Fund shall be used exclusively for the following purposes:

- For the production or preservation of rental housing, including the funding of rental assistance programs, for qualified households earning eighty (80) percent or less of AMI.
- For the production or preservation of for-sale housing for qualified households earning one hundred (100) percent or less of AMI.
- For homebuyer assistance programs, including by way of example down payment and mortgage assistance programs, for qualified households earning one hundred and twenty (120) percent or less of AMI.
- For the development of permanent supportive housing for homeless persons, and for supportive services associated with such housing; provided, however, in no event shall the amount expended from the Incentive Fee Fund for supportive services under this paragraph (4) exceed ten (10) percent of the amount of revenue received in the fund for the that year.
- For programs supporting low-income at-risk individuals in danger of losing their existing homes, for mitigation of the effects of gentrification and involuntary displacement of lower income households in those neighborhoods of the city that are most heavily impacted by rapidly escalating housing costs, for homeowner emergency repairs, or for other housing programs.

*To be completed by Mayor's Legislative Team:*

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Date Entered: \_\_\_\_\_

The Incentive Fee Fund shall be administered by the executive director of the Office of Economic Development, or its successor city agency or department. Expenditures from the Affordable Housing Incentive Fee Fund shall be made in accordance with the adopted comprehensive housing plan.

**\*\*Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** N/A
- d. **Affected Council District:** N/A
- e. **Benefits:** Provide for additional funding for affordable housing
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.**

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