

## Key Contract Terms

Type of Contract: Final Engineering Design and Construction Administration- Amendment 2

Contract > \$500K  Lease  Sale/purchase of personal property  Grant  IGA  
 Sale of real property

Vendor/Contractor Name: Standard Parking Corporation IL  
Contract control number: 201206764

City's contract manager: Sean Mackin

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? Yes

Term/Duration of contract/project: - 09/01/2012-08/31/2017 This Amendment adds a total of 1 year to the contract

Is this a new contract? N An amendment? Y\_\_ How many amendments? 1

Renewal terms: No

Purpose: Parking Management services for City owned surface parking lots. Current contract encompasses 6 parking lots. This amendment would add 1 new parking lot to the management services contract (2004 Chestnut Place); add 1 additional year to the contract term ( for a total of 5 years); and increase funding by \$300,000.00 making the new maximum contract amount \$898,792.00. Anticipated additional revenue is \$1,000,000 with total new revenue of 4.1 million for the contract term.

Scope of services with performance bench marks: See Purpose above

Cost/value: Maximum contract amount is \$898,792.00

Source of funds: PWTRN 01010/5034500/603000

Benefit: Anticipated additional revenue is \$1,000,000 with total new revenue of 4.1 million for the contract term.

Termination provision for City and for contractor: Yes

Is this contract subject to:  W/MBE  DBE  ACDBE  SBE  XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: Citywide

Affected Council District: Citywide