

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2011

COUNCIL BILL NO. _____
COMMITTEE OF REFERENCE:

4 **Government Affairs and Finance**

5
6 **A BILL**

7
8 **For an ordinance establishing a “DAM Hamilton Building Rehab/Improvements”**
9 **fund in the Grant/Other Capital Projects Fund and the means for authorizing**
10 **expenditures therefor.**

11
12 **WHEREAS**, the City and County of Denver desires to establish a capital maintenance and
13 capital improvement special revenue fund for Denver Art Museum Hamilton Building capital
14 projects;

15 **WHEREAS**, the City and County of Denver has received \$15,000,000 (fifteen million
16 dollars) as part of a settlement and release, said monies to be deposited into this fund; and

17 **WHEREAS**, a new fund number is required to be created for said projects;

18 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY**
19 **OF DENVER:**

20 **Section 1.** There is hereby established in the Grants/Other Capital Projects Fund,
21 Accounting No. 38000, a “DAM Hamilton Building Rehab/Improvements” Fund, Accounting
22 No. 38304-5011102 for the purpose of collecting revenue and handling other financial
23 transactions related to capital projects for the Denver Art Museum Hamilton Building.

24 **Section 2.** Monies received from grants, settlements (including the settlement referred to
25 above), transfers from other funds, rebates and other project incomes or source of private
26 receipts received for said purpose shall be deposited into the Treasury of the City and credited
27 to Grant/Other Capital Projects Fund No. 38000 which is set forth and described in Section
28 20-18 of the Revised Municipal Code of the City and County of Denver. Interest and other
29 investment income shall be retained by the “DAM Hamilton Building Rehab/Improvements” fund.

30 **Section 3.** Monies described in Section 2 of this Ordinance are designated for the specific
31 purpose of repairs, improvements and betterment of the the Hamilton Building’s vapor and water
32 barrier systems. After the vapor and water barrier system work is completed, monies are
33 designated for capital improvement first and capital maintenance if any such receipts remain.

34 **Section 4.** Expenditures are hereby authorized for the “DAM Hamilton Building
35 Rehab/Improvements” Fund, Accounting No. 38304-5011102-ZM100, in the amount not to
36 exceed the total of deposits described in Section 2 of this Ordinance, to be expended by the
37 Manager of Public Works.

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Section 5. The Manager of Finance of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

COMMITTEE APPROVAL DATE: **xxxxx xx, 2011. (Consent)**

MAYOR-COUNCIL DATE: **xxxxx xx, 2011**

PASSED BY THE COUNCIL: _____, 2011
_____ - PRESIDENT

APPROVED: _____ - MAYOR _____, 2011

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2011; _____, 2011

PREPARED BY: Kelly A. Greunke, Budget and Management Office **DATE: xxxx xx, 2011**

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

David W. Broadwell, Denver City Attorney

BY: _____, _____ City Attorney DATE: _____, 2011