

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2020

COUNCIL BILL NO. CB20-1217
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing cash transfers to close Funds in the General Government Fund Series, the Culture and Recreation Fund Series, and the Grant and Other Money Projects Fund Series, and authorizing cash transfers.

WHEREAS, in ongoing efforts to manage funds and reconcile cash, the Capital Planning and Programming Division (CPP) of the Department of Finance has performed a review of Arts and Venues Special Revenue Funds to identify inactive funds and take steps to close them; and

WHEREAS, CPP identified three Special Revenue Funds and two capital project funds that are no longer being used and can be closed; and

WHEREAS, said Funds have positive or negative cash balances that must be zeroed out before closing; and

WHEREAS, remaining cash in said Funds with positive cash balances will be transferred to the Arts and Venues Special Revenue Fund and then transferred to the Funds with negative balances for said close out;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Special Revenue Funds and the Grant and Other Money Projects Fund to the Arts and Venues Special Revenue Fund in the amounts indicated in the following tabulation:

<u>Item No.</u>	<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount Transferred Out</u>	<u>Amount Transferred In</u>
1	38301	McNichols Building Renovation Arts and Venues Denver	\$36,196.83	
2	11718	Donations Quigg Newton Auditorium	\$26,982.97	
3	15717	Donations	\$338,943.11	

<u>Item No.</u>	<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount Transferred Out</u>	<u>Amount Transferred In</u>
4	15718	Buell Theater Donations Fund	\$178,334.46	
5	15815	Arts and Venues		\$580,457.37

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The McNichols Building Renovation Fund, Arts and Venues Denver Donations Fund, Quigg Newton Auditorium Donations Fund, and the Buell Theater Donations Fund shall be closed after transacting the above transfers.

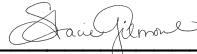


Section 2. Out of moneys transferred in Section 1, there is hereby authorized the transfer of cash from the Arts and Venues Special Revenue Fund to the Grant and Other Money Projects Fund in the amounts indicated in the following tabulation:

<u>Item No.</u>	<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount Transferred Out</u>	<u>Amount Transferred In</u>
1	15815	Arts and Venues	\$327,212	
2	38160	Auditorium Theatre Renovation		\$327,212

The Auditorium Theatre Renovation Fund shall be closed after transacting the above transfer.

Section 3. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance, including adjusting cash transfer amounts to reflect the impact of transactions that may occur prior to the passing of this Ordinance.

[Signature page follows].

1 COMMITTEE APPROVAL DATE: November 3, 2020 by Consent
2 MAYOR-COUNCIL DATE: November 10, 2020
3 PASSED BY THE COUNCIL: _____ November 23, 2020
4  - PRESIDENT
5 APPROVED:  - MAYOR _____ Nov 25, 2020
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 12, 2020
11 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
12 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Kristin M. Bronson, Denver City Attorney
16 BY: , Assistant City Attorney DATE: Nov 12, 2020