

BILL/ RESOLUTION REQUEST

- 1. Title:** Renames the "Stapleton International Airport Defeasance" fund (fund 73880) to the "Joint Marketing" fund.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Tom Migaki
 - Phone:**
 - Email:**
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**
 - Phone:**
 - Email:**
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Fund 73880 was established in the 1990's as fund 7388 the "Stapleton International Airport Defeasance" fund and over time has become the Joint Marketing fund. This ordinance request is to formalize the current fund name. This fund receives revenue from 1% of gross sales from Airport Concessions and expenditures are for media buys to promote Airport Concessions and provide funding for the Premium Value Concession Program which rewards high performing Concessionaires with new contracts. This fund is to be a non-lapsing fund.
 - b. Duration**

N/A
 - c. Location**

DIA
 - d. Affected Council District**

11
 - e. Benefits**

Leverage an existing fund for this need, rather than add a new fund.
 - f. Costs**

N/A
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

Bill Request Number: BR16-0083

Date: 2/2/2016