

BILL/ RESOLUTION REQUEST

1. Title: Approves a Disposition Agreement with the Trust for Public Land (TPL) for the transfer of property from TPL to the City of Denver for the River North Park Acquisition.

2. Requesting Agency: Parks and Recreation

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Devon Buckels

Phone:720-913-0616

Email:devon.buckels@ci.denver.co.us

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Devon Buckels

Phone:720-913-0616

Email:devon.buckels@ci.denver.co.us

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Denver Parks & Recreation has applied for and received a grant award for the purpose of acquiring land for a new park in the River North area of Denver. This new park will implement the River North Greenway Master Plan. The 2.1 acre site is located along the South Platte River corridor. The property is located in an area that was targeted for residential and commercial development prior to the real estate market downturn, and we expect the fast pace of private development to resume in the area as the economy recovers. This property acquisition will ensure public access to the river and future recreational opportunities. We are glad to have this rare opportunity made possible by this grant from GOCO and our partnership with the Trust for Public Land (TPL), to purchase this property and convert it into a public park.

The Trust for Public Land (TPL) has been a partner in the negotiations for the acquisition of this property. TPL will acquire the property from Seller through a Purchase and Sale Agreement, and will then transfer the property to the City through this Disposition Agreement.

A companion Ordinance Request is being submitted for a Grant Agreement with Great Outdoors Colorado (GOCO) for a \$1,000,000 grant to be used for the acquisition of the River North Park property.

b. Duration

DPR expects to complete the acquisition process by May, 2011.

c. Location

Property to be acquired is located at 3400 Arkins. This property is between 31st and 35th Avenue on the east side of Arkins Court in the South Platte River Corridor.

d. Affected Council District

9

e. Benefits

See General Description

f. Costs

Final purchase price unknown, but the anticipated purchase price is approx \$2.4 million, of which this GOCO grant would cover \$1 million, leaving Parks & Recreation to cover the balance of approx \$1.4 million.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No controversy known. Feedback on the property acquisition has been very supportive. This project implements the River North Greenway Master Plan, which went through a public process that had excellent attendance and participation.

Bill Request Number: <BRNumber>

Date: <SubmitDate>