

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2024

COUNCIL BILL NO. CB24-0542
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a transfer from the Gateway Impact Fee Trust Fund to the Capital Improvements and Capital Maintenance Fund and making appropriations in the Capital Improvements and Capital Maintenance Fund to support the Gateway Infrastructure projects.

WHEREAS, In 2000 the City implemented the Gateway Impact Fee Area and associated list of eligible impact fee projects; and

WHEREAS, the fee is imposed upon development to pay the costs of regional infrastructure improvements in four main categories: transportation, drainage, fire, and trails/parks; and

WHEREAS, the fees received from the developments are deposited in the Gateway Impact Fee Trust Funds and must be transferred to the Capital Improvements and Capital Maintenance Fund for the City to pay for contract obligations related to the construction of a fire station;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Gateway Impact Fee Trust Funds to the Capital Improvements and Capital Maintenance Fund the amounts indicated in the following tabulation:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT TRANSFERRED OUT</u>
56292-5000000	Gateway Impact Fees - Fire	\$1,129,000

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNTING TITLE</u>	<u>AMOUNT TRANSFERRED IN</u>
31000-5000000	Public Works Improvement Projects	\$1,129,000

