FIRST AMENDMENT TO REVOCABLE LICENSE
(Vacant Land located at Arkins Court and Denargo Street, Denver, Colorado)

THIS FIRST AMENDMENT TO REVOCABLE LICENSE ("First Amendment") is granted by the CITY AND COUNTY OF DENVER, a municipal corporation of the State of Colorado ("City") to PPF AMLI 3325 DENARGO STREET, LLC, a Delaware limited liability company, whose address is 141 West Jackson Blvd., Suite 300, Chicago, Illinois 60604 ("Licensee").

RECITALS

A.   The City granted Licensee a License dated September 12, 2019, to use the Premises for the for the Allowable Use.

B.   Section 1 of the License states the term of the License expires at 12:01 a.m. on July 31, 2021.

C.   Section 2 of the License states the License Fee is One Hundred Three Thousand Fifty Dollars and 00/100 ($103,050.00), payable monthly in the amount of Four Thousand Two Hundred Ninety-Three Dollars and 75/100 ($4,293.75).

D.   The City and the Licensee wish to extend the term of the License so the License expires at 11:59 p.m. on December 31, 2021 and wish to increase the License Fee as more fully set forth herein.

NOW, THEREFORE, in consideration of the promises and the mutual covenants and obligations set forth herein, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Licensee and the City (together herein referred to as the "Parties" and individually as a "Party") agree as follows:

1.   Section 1 of the License entitled **Grant, Term, and Scope of Work** is amended to delete "12:01 a.m. on July 31, 2021," and replace with "11:59 p.m. on December 31, 2021," so the term of the License ends at 11:59 p.m. on December 31, 2021, unless terminated earlier pursuant to the terms and conditions in the License.

2.   Section 2 of the License entitled "**Fee**" is deleted in its entirety and replaced with the following:

> **2.   Fee.** Licensee agrees to pay the City a fee of One Hundred Nineteen Thousand Two Hundred Eighty and 36/100 Dollars ($119,280.36) (the "**License Fee**"), payable monthly in the amount of Four Thousand Two Hundred Ninety-Three Dollars and 75/100 Dollars ($4,293.75) on or before the first day of each calendar month through the July 2021 payment. Beginning with the August 2021 payment, Licensee shall make monthly payments in the amount of Four Thousand Four Hundred Twenty-Two and 56/100 Dollars ($4,422.56) on or before the first

day of each calendar month through the December 2021 payment. All payments hereunder shall be delivered to:

> City and County of Denver
> Department of Finance – Division of Real Estate
> 201 W. Colfax Avenue, Department 1010
> Denver, CO 80202
> Re: AMLI Arkins Court and Denargo Street License Agreement

3. Except as herein amended, the License is affirmed and ratified in each and every particular.

4. This First Amendment will not be effective or binding on the City until it has been fully executed by all required signatories of the City and County of Denver, and if required by Charter, approved by the City Council.

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Contract Control Number: FINAN-202158926-01 / ALF FINAN-201948176-01
Contractor Name: PPF AMLI 3325 DENARGO STREET, LLC

IN WITNESS WHEREOF, the parties have set their hands and affixed their seals at
Denver, Colorado as of:

SEAL   **CITY AND COUNTY OF DENVER:**

ATTEST: By:

                                            _____

APPROVED AS TO FORM: **REGISTERED AND COUNTERSIGNED:**

Attorney for the City and County of Denver

By: By:

        _____   _____

                                            By:

                                            _____

Contract Control Number: FINAN-202158926-01 / ALF FINAN-201948176-01
Contractor Name: PPF AMLI 3325 DENARGO STREET, LLC

By: ***Please see next page for signature***

Name: _____
       (please print)

Title: _____
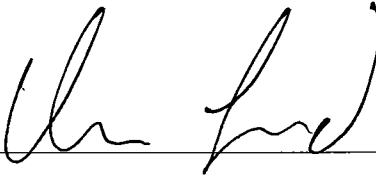   (please print)

ATTEST: [if required]

By: _____

Name: _____
       (please print)

Title: _____
       (please print)

Contract Control Number: FINAN-202158926-01 / ALF FINAN-201948176-01
Contractor Name: PPF AMLI 3325 DENARGO STREET, LLC

By: _____

Name: _Isabelle Lockwood_
     (please print)

Title: _Vice President_
     (please print)

ATTEST: [if required]

By: _____

Name: _____
     (please print)

Title: _____
     (please print)