

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Please mark one: ☒ Bill Request or ☐ Resolution Request Date of Request: 9/30/2019

1. Type of Request:

- ☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment
☐ Dedication/Vacation ☒ Appropriation/Supplemental ☐ DRMC Change
☐ Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a supplemental appropriation of \$2.4 million in the Denver Arts and Venues Special Revenue Fund.

3. Requesting Agency: Department of Finance, Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Frank Delmonte	Name: Rachel Bardin/Lindsay Schwerman
Email: Frank.Delmonte@denvergov.org	Email: Rachel.Bardin@denvergov.org ; Lindsay.Schwerman@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Supplemental Appropriations from General Fund Contingency:

DAV is having a strong year with 2019 current Red Rocks and Arts Complex events and attendance exceeding the budgeted 2019 events and attendance by 40 events and 241,000 attendees. 2019 Red Rocks event activity has extended throughout October 2019, with more dates. DAV's 2019 revenue is forecasted to increase by about \$7.8M over 2019 budgeted revenue (about \$56.6M vs. \$48.8M, respectively). The increased 2019 revenue and activity has increased expenditures accordingly: e.g., stagehand labor, security, janitorial, ushers, and utilities etc. Thus, the 2019 supplemental expenditure increase of \$2.4M is supported by the 2019 forecasted revenue increase of about \$7.8M. Finally, the supplemental expenditure increase does not impact the General Fund. 15815/3050000

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: All

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR19 1038

Date Entered: _____