ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team at <u>MileHighOrdinance@DenverGov.org</u> by **3:00pm on** <u>Monday</u>.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

| | Date of Request: October 7, 2012 |
|-----|--|
| Ple | ise mark one: 🗌 Bill Request or 🛛 Resolution Request |
| 1. | Has your agency submitted this request in the last 12 months? |
| | Yes Xo |
| | If yes, please explain: |
| 2. | Title: A Resolution of City Council AS THE BOARD OF DIRECTORS OF the Denver 14 th Street General Improvement District (GID) to approve the 2014 Work Plan and 2014 Budget including the 2014 Capital Charges and 2014 Maintenance Charges. |
| 3. | Requesting Agency: Finance |
| 4. | Contact Person: (With actual knowledge of proposed ordinance/resolution.) Name: Andrew Johnston, Debt Administrator for Special Districts – Finance Phone: (720) 913-9372 Email: Andrew.Johnston@denvergov.org |
| 5. | Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council) Name: Andrew Johnston, Debt Administrator for Special Districts - Finance Phone: (720) 913-9372 Email: Andrew.Johnston@denvergov.org; |
| 6. | General description of proposed ordinance including contract scope of work if applicable: |
| | a. Contract Control Number: N/A |

- **b. Duration:** 2014
- **c.** Location: Downtown 14th Street between Market to Colfax.
- d. Affected Council District: Council District #8 & #9
- e. Benefits: Required approval of 2014 Work Plan and Budget including capital charges and maintenance charges for the construction and maintenance of streetscape enhancements and related public infrastructure improvements along 14th Street.
- **f.** Costs: No costs to the City.
- 7. Is there any controversy surrounding this ordinance? Please explain. No Controversy.

EXECUTIVE SUMMARY

The Denver 14th Street General Improvement District (GID), a Title 31 Special District, was created by Council and approved by the electors within the GID in response to the "14th Street Initiative", a public/private partnership between the Downtown Denver Partnership and the City and County of Denver to create Downtown's "Ambassador Street." The initiative began in 2005 and visualized 14th Street between Market and Colfax as both a thriving pedestrian promenade and a major gateway to Downtown for vehicular traffic. The plan contemplated streetscape enhancements and related public infrastructure improvements. Stakeholders, including private property owners, public officials and business organizations, participated in establishing the conceptual design for 14th Street. The City has provided \$10M of bond funding as part of the City's Better Denver Bond 14th Street Streetscape Project. The General Improvement District added \$4M of District funds for project construction. In addition the GID is to provide maintenance funds for the Project.

The Ordinance creating the GID and its companion ordinance creating the District Advisory Board provides that the District Advisory Board, after notice and a hearing, is to recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, including Maintenance Charges and Capital Charges. This Resolution of the GID Board of Directors is to approve the 2014 Work Plan and Budget, including 2014 Capital Charges and 2014 Maintenance Charges.