

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: Bill Request or Resolution Request Date of Request: 08/19/2024

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. **Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves an amendment between the City and County of Denver and Elevation Community Land Trust removing the compliance retainer through contract control HOST-202475664.

3. **Requesting Agency:** Department of Housing Stability

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Alex Marqusee	Name: Chris Lowell
Email: Alexander.Marqusee@denvergov.org	Email: Christopher.lowell@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This amendment request is to remove the compliance retainer of the existing funding agreement in order to meet the American Rescue Plan Act (ARPA) spend down deadline.

ARPA requires that all funds be expended by the end of 2026, but the project will not be able to meet the milestones needed to release the compliance retainer before 2026. Given the construction timeline, the project will not be marketing or selling any units until near the end of 2026 and so will not be able to meet the conditions.

The project will still have compliance retainage and hard cost retainage through the associated loan agreement (HOST-20247407).

6. **City Attorney assigned to this request (if applicable):** Eliot Schaefer

7. **City Council District:** District 9

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500K

Vendor/Contractor Name (including any dba's):
Elevation Community Land Trust

Contract control number (legacy and new):
Legacy: HOST-202474063
New: HOST-202475664

Location:
1114 W. 7th Ave, Suite 101, Denver, Colorado 80204

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? 1_____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$1,605,000	N/A	\$1,605,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
06/01/2024	N/A	05/31/2123

Scope of work:
Removal of the compliance retainer of the existing funding agreement

Was this contractor selected by competitive process? N/A If not, why not? Amendment of previous agreement

Has this contractor provided these services to the City before? Yes No

Source of funds:
American Rescue Plan

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____