

**BY AUTHORITY**

RESOLUTION NO. CR15-0771  
SERIES OF 2015

COMMITTEE OF REFERENCE:  
INFRASTRUCTURE & CULTURE

**A RESOLUTION**

**By the Council of the City and County of Denver, sitting ex officio as the Board of Directors of the Gateway Village General Improvement District, approving a Work Plan, adopting a Budget and making appropriations for the Budget Year 2016 and approving a Mill Levy.**

**WHEREAS**, the Gateway Village General Improvement District ("the District") was created by Ordinance No. 551, Series 1994, and said Ordinance recognized the Council of the City and County of Denver as the Board of Directors of the District (the "Board of Directors"), pursuant to C.R.S. 31-25-609, C.R.S.; and

**WHEREAS**, Ordinance No. 551 also established a District Advisory Board (the "Advisory Board"), comprised of representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

**WHEREAS**, by its Resolution No. 32, Series 1995, the Board of Directors delegated the authority to exercise certain of its powers under C.R.S. 31-25-601 et seq. and authorized the Advisory Board to enter into contracts not exceeding \$100,000 or as set forth in a Work Plan approved by the Board of Directors; and

**WHEREAS**, the said Resolution No. 32 also calls for the Advisory Board to prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget for the next succeeding fiscal year; and

**WHEREAS**, the Board of Directors is authorized to approve the Work Plan and Budget; and

**WHEREAS**, the Advisory Board has prepared, reviewed and recommended to the Council for its approval a District Work Plan and Budget for the 2016 Budget Year; and

**WHEREAS**, approval of the Work Plan does not authorize construction, purchase or approval of reimbursement for items on the Work Plan without prior approval and prioritization of each item by the Advisory Board; and

**WHEREAS**, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

1           **NOW, THEREFORE, AFTER HOLDNG A PUBLIC HEARING IN ACCORDANCE WITH**  
2 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF**  
3 **DENVER, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE**  
4 **GATEWAY VILLAGE GENERAL IMPROVEMENT DISTRICT:**

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6           **Section 1.** That the 2016 Budget and Work Plan for the District as filed in the Office of the City  
7 Clerk on the 29<sup>th</sup> day of September, 2015, Filing No. 05-860-**R** be and hereby is adopted and  
8 approved for the budget year 2016. That the estimated revenues and expenditures for the District's  
9 General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2016, as more  
10 specifically set forth in the Budget, are adopted and approved.

11           **Section 2.** That the following sums are hereby appropriated from the revenues of the District,  
12 for the purposes stated:

13           General Fund	\$ 300,000
14           Debt Service Fund	\$ 522,584
15           Capital Projects Fund	<u>          0</u>
16           Total Fund Appropriations	\$ 822,584

17           **Section 3.** That the amount of money necessary to be raised from property taxes for the  
18 purpose of the District's General Operating Expenses and Debt Service is \$552,502; that the total  
19 valuation for assessment in the District is \$21,498,160 and that a levy of 25.700 mills upon each  
20 dollar of the total valuation for assessment of all taxable property within the District is hereby  
21 approved and certified for levy and collection by the City and County of Denver in accordance with  
22 law.

23           **Section 4.** That the City Clerk of the City and County of Denver, acting ex officio as the  
24 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this  
25 resolution.

26                           **[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]**

1 COMMITTEE APPROVAL DATE: October 22, 2015 by consent

2 MAYOR-COUNCIL DATE: October 27, 2015

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**  
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE GATEWAY VILLAGE GENERAL**  
5 **IMPROVEMENT DISTRICT:**

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7 PASSED BY THE BOARD OF DIRECTORS: \_\_\_\_\_, 2015

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9 \_\_\_\_\_ - PRESIDENT OF CITY COUNCIL, EX-  
10 OFFICIO PRESIDENT OF THE DISTRICT

11 ATTEST: \_\_\_\_\_ - CITY CLERK, EX-OFFICIO SECRETARY  
12 OF THE DISTRICT

13 NOTICE PUBLISHED IN THE DAILY JOURNAL: October 26, 2015

14 PREPARED BY: SETER & VANDER WALL, P.C. DATE: October 29, 2015

15 REVIEWED BY: Jo Ann Weinstein, Assistant City Attorney DATE: October 29, 2015

16 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office of  
17 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed  
18 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to  
19 §3.2.6 of the Charter.

20 D. Scott Martinez, Denver City Attorney

21 BY: \_\_\_\_\_, Assistant City Attorney DATE: \_\_\_\_\_, 2015