

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2014

COUNCIL BILL NO. CB14-0924
COMMITTEE OF REFERENCE:
Finance & Services

A BILL

For an ordinance approving a Purchase and Sale Agreement between the City and County of Denver and TMC Enterprises, LLC for the building located at 12025 East 45th Avenue.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Purchase and Sale Agreement between the City and County of Denver and TMC Enterprises, LLC, in the words and figures contained and set forth in that form of Purchase and Sale Agreement, available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 201418734-00, is hereby approved.

Section 2. The City expects as of the date hereof to finance the purchase of the Property, as defined in the Purchase and Sale Agreement, and, if needed, the cost of constructing improvements to the Property, with the proceeds of a tax-exempt sale leaseback or lease leaseback financing transaction, as further set forth in the Purchase and Sale Agreement. The City may make expenditures from its own funds to finance certain costs relating to the purchase and improvement of the Property and expects that such expenditures will be reimbursed with the proceeds of such a tax-exempt financing transaction. All of such expenditures will constitute "capital expenditures" within the meaning of Section 1.150-1(h) of the United States Treasury regulations.

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1 COMMITTEE APPROVAL: November 6, 2014 [consent agenda]
2 MAYOR-COUNCIL DATE: November 11, 2014
3 PASSED BY THE COUNCIL: _____, 2014
4 _____ - PRESIDENT

5 APPROVED: _____ - MAYOR _____, 2014
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER

9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2014; _____, 2014

10 PREPARED BY: Brent A. Eisen, Assistant City Attorney DATE: November 13, 2014

11 Pursuant to Section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
12 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.

15 D. Scott Martinez, City Attorney for the City and County of Dener

16 BY: _____, Assistant City Attorney Date: _____, 2014

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