Key Contract Terms 405 S. Platte River Drive – PSA Amendment

Type of Contract:
Contract > \$500K LeaseSale/purchase of personal property Grant IGA _X Sale/purchase of real property
Vendor/Contractor Name: Manoah LLC
Contract control number: FINAN 201419553
City's contract manager: Lisa Lumley, Div of Real Estate
Was this contractor selected by competitive process? $\underline{\text{Yes}}$ – selected based upon a market search of properties
Has this contractor provided these services to the City before? No
Term/Duration of contract/project: estimated closing date Oct 1, 2015
Is this a new contract? Yes An amendment? Yes How many amendments? 1
Renewal terms: Two (2) thirty (30) day options to extend if needed for completion of the water line installation and fire hydrant.
Purpose: Adds \$275,000 to the Purchase and Sale Agreement. Denver Fire Department requires installation of a new fire hydrant and extended water line that was not contemplated as part of the Seller's work in the original agreement. This will allow for completion of the fire suppression system in the building.
Scope of services with performance bench marks: installation of water line and fire hydrant
Cost/value: \$275,000 for additional improvements; Total contract amount \$2,600,000
Source of funds: Dept of Human Services, Denver Road Home (Homeless Donation Fund)
Benefit: Provides immediate access to fire hydrant as required by DFD.
Termination provision for City and for contractor: only in event of default.
Is this contract subject to:W/MBE DBE ACDBESBEXO 101
WBE/MBE/DBE commitments (construction, design, Airport concession contracts):
Location: 405 S. Platte River Drive
Affected Council District: District 7