

**ORDINANCE/RESOLUTION REQUEST**  
**Please Submit to Mayor's Legislative Team by noon Wednesday to**  
**[Milehighordinance@denvergov.org](mailto:Milehighordinance@denvergov.org)**

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**Please mark one:**     **Bill Request**    or     **Resolution Request**

**1. In the past 12 months has your agency submitted this request?**

**Yes**                       **No**

**If yes, please explain:**

**2. Title:** *(Include a one sentence description that clearly indicates the type of request – grant acceptance, contract execution, municipal code change, supplemental request, etc.)*  
BUDGET AND CASH CLEANUP OF 1998 NEIGHBORHOOD BONDS

**3. Requesting Agency:**    Budget and Management

**4. Contact Person:** *with actual knowledge of proposed ordinance*

- **Name:**    Gretchen Hollrah, BMO
- **Phone:**    720-913-5516
- **Email:**    gretchen.hollrah@denvergov.org

**5. Contact Person:** *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

- **Name:**    Same as above
- **Phone:**
- **Email:**

**6. General description of proposed ordinance including contract scope of work if applicable:**

Two projects from the 1998 bonds --Vanderbilt Park renovation and Yale/Syracuse Intersection renovation--remain undone because of delays caused by parties outside the City. This ordinance rescinds the unspent budgets that remain from the completed projects in 1998 GO Bonds and appropriates the remaining budgets and cash to these two projects. These two projects were originally authorized by Council in the companion ordinance for the Neighborhood Bonds.

In addition, there are cash balances in excess of the remaining appropriated budgets on the City's books. These came from investment earnings not previously appropriated. The cash balances for each bond question are segregated into a parent account.

One bond question (Health Care) has a cash shortfall of \$6.08. Cash cannot be transferred between bond questions, so to close this out on the City's books, we are transferring that amount of cash from 31000 to 37030.

The projects to which funds will be appropriated are:

Vanderbilt Park – Rescind and appropriate \$38,705.64 in remaining budget plus appropriate remaining cash in parent fund (approximately \$67,800). The addition of this \$106,505 would increase the total amount appropriated for this project to \$753,107.

Yale and Syracuse - Rescind and appropriate \$155,350.24 in remaining budget plus appropriate remaining cash in parent fund (approximately \$69,183). The addition of this \$224,533 would increase the total amount appropriated for this project to \$640,078.

See Exhibit A spreadsheet attached which delineates the above.

***Please include the following:*** This is a housekeeping measure. Some of the information requested below is not applicable.

**a. Duration** N/A

**b. Location:** N/A

**c. Affected Council District:**

**Vanderbilt Park – Council District 7**

**Yale/Syracuse Intersection – Council District 4**

**d. Benefits:** N/A

**e. Costs:** N/A

**7. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

However, as a point of information to City Council and the Mayor's Office, only these two construction projects remain to be completed. *Vanderbilt Park* was to be constructed by Cherokee in conjunction with development of that private project. However, with that project on hold, the City will go ahead with the parts of the project that it can complete, such as lake rehabilitation. *Yale and Syracuse Intersection* was eliminated in the original companion ordinance to the bonds but was removed by ordinance later because of inability to obtain cooperation with Arapahoe County. After a recent agreement with Arapahoe County and their participating in the funding, Denver is able to complete this project. The public art component of the Quincy road project, recently completed, also remains.

(Completed by Mayor's Office): **Ordinance Request Number:**

**Date:**