

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 11/6/2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

2. **Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)

A request to establish a new “Colorado Convention Center” Capital Special Revenue Fund (Fund 38422) under the Department of Finance for Colorado Convention Center annual debt payments and capital improvements.

3. **Requesting Agency:** Department of Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Laura Perry
- **Phone:** 720-913-5537
- **Email:** laura.perry@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Laura Perry
- **Phone:** 720-913-5537
- **Email:** laura.perry@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

This ordinance request seeks approval to establish a new non-lapsing “Colorado Convention Center” capital special revenue fund (Fund 38422). The source of revenue to this fund will be Facilities Development Admission (a/k/a Seat Tax) generated annually at the Colorado Convention Center (CCC), CCC hotel excess revenue, the proposed Tourism Improvement District's (TID) share of the future CCC COP (pending approval the future COP by City Council), as well as the 2C funding dedicated to capital maintenance at the CCC (\$1M annually growing to \$5M annually in 2024). Future COP debt payments, required debt reserves, and capital improvements for the CCC will be appropriated in this fund. Appropriations will be made via the annual budget process.

****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** Colorado Convention Center
- d. **Affected Council District:** District 9 – Albus Brooks
- e. **Benefits:** Consolidated accounting of all Colorado Convention Center capital activities.
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** None that the Department of Finance is aware of.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____