

BILL/ RESOLUTION REQUEST

1. Title: Approves an ordinance request to appropriate \$40,000 local match for Lowry Buckley Annex grant.

2. Requesting Agency: Department of Finance

3. Contact Person with actual knowledge of proposed ordinance

Name:Bar Chadwick

Phone:720-913-0645

Email:bar.chadwick@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name:Gretchen Hollrah

Phone:720-913-5516

Email:gretchen.hollrah@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

The City desires to be an integral part of the redevelopment of the Buckley Annex at Lowry. The Air Force still owns this land, but will vacate its use in September of this year. The Local Redevelopment Authority (LRA) submitted an application for grant assistance through the Office of Economic Adjustment (OEA) to provide approximately \$400,000 in grant money to be used by the City and its designees to develop a full conveyance plan, the Economic Development Conveyance (EDC), for the 70 acre site. The City has received notice that the OEA has approved the grant application, which requires a 10% local match. This ordinance appropriates the required \$40,000 local match from the Capital Improvement Fund (CIF). The balance of the CIF 2010 contingency after this \$40,000 appropriation will be approximately \$1.3M.

Appropriate:

34060	2501102	ZK310	Lowry Economic Development
Conveyance (match)		\$40,000.00	

b. Duration

Estimated complete December 2011

c. Location

Buckley Annex at Lowry

d. Affected Council District

District 5

e. Benefits

Development of Lowry Conveyance Plan and EDC application

f. Costs

\$40,000 local match

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR10-0816

Date: 9/13/2010