

BILL/ RESOLUTION REQUEST

1. Title: Amends a contract with Denver Airport Enterprises, LLC d/b/a Peak Concepts to revise existing holdover language to allow the concessionaire to holdover at 100% rental rate as a result of Terminal stabilization (AC 38037).

2. Requesting Agency: DIA

3. Contact Person *with actual knowledge of proposed ordinance*

Name: Amy Raaz

Phone:

Email:

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:

Phone:

Email:

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Pending Terminal redevelopment, holdover terms of the Airport's Main Terminal location vendors are being adjusted as a result of Terminal stabilization. Sixth Amendment to revise existing Holdover language to allow Chief Executive Officer, at her sole discretion, to waive additional rent equal to 150% of monthly Rent provided for in section 4.03 of the Agreement and allow Concessionaire to holdover at 100% the rental rate. This amendment neither extends the term nor requires a competitive solicitation. Keeping existing Holdover language would mean potential loss of rental income of the space for twenty-four to twenty-eight months.

b. Duration

2/28/1995-8/31/2014 (no change to term)

c. Location

DIA Main Terminal

d. Affected Council District

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e. Benefits

Continued services at the Jeppesen Terminal

f. Costs

No change

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

Bill Request Number: BR15-0013

Date: 12/29/2014