

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

*\*All fields must be completed.\*  
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: November 24, 2014

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

2. Title: (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)

**Ordinance request to transfer \$210,773 in accrued investment earnings from the 1989 Colorado Convention Center replacement fund (38095) to the Capital Improvement Fund for Convention Center capital maintenance.**

3. Requesting Agency: Budget & Management Office on behalf of Arts and Venues Denver

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Laura Perry, Budget and Management Office
- Phone: (720) 913-5537
- Email: [Laura.Perry@Denvergov.org](mailto:Laura.Perry@Denvergov.org)

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- |   |  |
|---|--|
| ▪ Name: Laura Perry, Budget and Management Office                                 | Frank Delmonte, Arts & Venues Denver   |
| ▪ Phone: 720-913-5537   | 720-865-4233   |
| ▪ Email: <a href="mailto:Laura.Perry@Denvergov.org">Laura.Perry@Denvergov.org</a> | <a href="mailto:frank.delmonte@denvergov.org">frank.delmonte@denvergov.org</a> |

6. General description of proposed ordinance including contract scope of work if applicable:

This ordinance requests the transfer of \$210,773 in accrued investment earnings from the 1989 Colorado Convention Center replacement fund (38095) to the Capital Improvement Fund (34080) to support Convention Center capital maintenance. Under the terms of the 1987 bond covenants which were revised in 2005 via a refunding transaction, the City must maintain a balance of \$2 million in the CCC Replacement Fund as debt service contingency. Any excess amount over \$2 million in the CCC Replacement Fund can be transferred to the Capital Improvement Fund. Since the inception of the fund, no draws have been made against the \$2 million required to be held in reserve. The City has routinely transferred accrued investment earnings from the replacement fund to the capital improvement fund via ordinance to support additional Convention Center capital maintenance.

This ordinance will transfer the following capital funding from:

Fund	Org	Project Number	Project Name	Amount
38095	2540102	ZZ904	Colorado Convention Center Replacement Fund	-\$210,773

This ordinance will transfer the following capital funding to:

Fund	Org	Project Number	Project Name	Amount
34080	3050102	GJ805	Colorado Convention Center Capital Maintenance	\$210,773

*\*\*Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. Contract Control Number: N/A
- b. Duration: 2014

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

- c. **Location:** Colorado Convention Center
- d. **Affected Council District:** District 8
- e. **Benefits:** Capital repair and rehabilitation of Colorado Convention Center.
- f. **Costs:** \$210,773

7. **Is there any controversy surrounding this ordinance?** (*Groups or individuals who may have concerns about it?*) **Please explain.** No.

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_