

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

**Date of Request: November 2, 2020**

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2021 Work Plan and Budget for the Denver 14<sup>th</sup> Street General Improvement District

**2. Title:** A Resolution of City Council sitting AS THE EX OFFICIO BOARD OF DIRECTORS OF the **Denver 14<sup>th</sup> Street General Improvement District (GID)** to approve the 2021 Work Plan and 2021 Budget including the 2021 Capital Charges and 2021 Maintenance Charges.

**3. Requesting Agency:** Finance

**4. Contact Person:**

|   |   |
|---|---|
| Contact person with knowledge of proposed ordinance/resolution                            | Contact person to present item at Mayor-Council and Council                               |
| Name: Michael Kerrigan - Finance  | Name: Michael Kerrigan - Finance  |
| Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a> | Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a> |

**5. General description or background of proposed request. Attach executive summary if more space needed:**

State statute and the district creation ordinance require that City Council sitting as the ex-officio board of directors approves or disapproves the GID budget and work plan for the upcoming year. The resolution represents the Board of Director’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

**6. City Attorney assigned to this request (if applicable):**

Brad Neiman

**7. City Council District:**

Council District #9- Councilwoman CdeBaca

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

N/A

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: RR20 1268

Date Entered: \_\_\_\_\_

**EXECUTIVE SUMMARY**

The Denver 14<sup>th</sup> Street General Improvement District (GID), a Title 31 district, was created by Council and approved by the electors within the GID in response to the “14<sup>th</sup> Street Initiative”, a public/private partnership between the Downtown Denver Partnership and the City and County of Denver to create Downtown's "Ambassador Street." The initiative began in 2005 and visualized 14<sup>th</sup> Street between Market Street and Colfax Avenue as both a thriving pedestrian promenade and a major gateway to Downtown for vehicular traffic. The plan contemplated streetscape enhancements and related public infrastructure improvements. Stakeholders, including private property owners, public officials and business organizations, participated in establishing the conceptual design for 14<sup>th</sup> Street. The City provided \$10M of bond funding as part of the City’s Better Denver Bond 14<sup>th</sup> Street Streetscape Project. The GID added \$4M of its own funds for project construction. In addition to the enhanced capital improvements, the GID provides ongoing maintenance within the its boundaries.

The Ordinance creating the GID and its companion ordinance creating the District Advisory Board provides that the District Advisory Board, after notice and a hearing, is to recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, including Maintenance Charges and Capital Charges. This Resolution of the GID Board of Directors is to approve the 2021 Work Plan and Budget, including 2021 Capital Charges and 2021 Maintenance Charges.

**District Financial Structure:** The 2021 budget contemplates overall expenditures and revenue of \$555,816. The budget is comprised of \$249,806 in operating, maintenance, and reserve expenses; and \$306,010 in debt service expenses. The District raises revenue by assessments on property owners via a Maintenance Charge and a Capital Charge. Maintenance Charges are based on a property’s location within the district, its assessed value, and its lineal front footage on 14<sup>th</sup> St. For the 2021 budget the GID will assess \$306,010 in Capital Charges and \$208,508 in Maintenance Charges, and the GID will generate additional revenues from its banner advertising program, from maintenance charges paid by exempt properties, and by district properties requesting the premium GID’s services.

**Schedule by Legislative Action**

| <b>2021 GID Budget Resolution Calendar:</b> |   |   |
|---|---|---|
| Date  | Item  | Notes   |
| 11/2/2020                                   | GID Budget and Work Plan Resolution: Resolution Request Deadline          |   |
| 11/10/20 (FINGOV)                           | GID Budget and Work Plan Resolution: FINGOV Committee or Consent          | Presentation - assumes joint presentation on BIDs, GIDs, and TIDs |
| 11/17/2020                                  | GID Budget and Work Plan Resolution: Mayor Council                        |   |
|   | GID Budget and Work Plan Resolution: HOLD ONE WEEK                        | Public Hearings reserved for Nov. 30th                            |
| 11/25/2020 at Noon                          | GID Budget and Work Plan Resolution: Deadline for CAO to file Resolutions |   |
| 11/30/2020                                  | GID Budget and Work Plan Resolution: City Council                         | Public Hearing Required   |

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