

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: **11/14/2022**

Please mark one:  **Bill Request** or  **Resolution Request**

**1. Type of Request:**

- Contract/Grant Agreement**     **Intergovernmental Agreement (IGA)**     **Rezoning/Text Amendment**
- Dedication/Vacation**                     **Appropriation/Supplemental**                     **DRMC Change**
- Other:** Establishes a new Special Revenue Fund

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves creating the “Youth Activities Programs Fund” in the General Government Special Revenue Fund Series and appropriates funds from City and County of Denver’s “Sharing Amount” from the sale of the Broncos Franchise.

**3. Requesting Agency:** Department of Finance – Budget and Management Office

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Stephanie Adams/ Margaret Danuser	Name: Nikki McCabe/ Kiki Turner
Email: Stephanie.adams@denvergov.org / Margaret.danuser@denvergov.org	Email: <a href="mailto:nikki.mccabe@denvergov.org">nikki.mccabe@denvergov.org</a> / <a href="mailto:kiki.turner@denvergov.org">kiki.turner@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

This bill request establishes the “Youth Activity Programs Fund”, Fund number 11887, to receive and administer revenue from the sale of the Broncos Franchise that have a purpose related to youth activity programs. Monies received into this fund will be primarily administered by the Office of Children’s Affairs as the administrator for the Youth Activity Programs Commission (or some future named entity). These funds were part of the 1998 Conditional Termination of User Agreement between the City and County of Denver and PDB Sports, LTD., d/b/a Denver Broncos Football Club, Ordinance 0571, series of 1998, which stipulated that City & County of Denver is entitled to a “Sharing Amount...equal to 2% of the net profit” associated with the sale of the Franchise. The agreement also stipulated that the Sharing Amount must be used for “youth activity programs”, and the amount to be received is \$12, 543,777.06 and any interest that may have accrued since receipt.

The expending authority of the new grant fund will be the Executive Director of the Office of Children’s Affairs under the direction of the Youth Activity Programs Commission (or some future named entity). The Fund will be revenue-based and non-lapsing.

**6. City Attorney assigned to this request (if applicable):**

**7. City Council District:**

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_