

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a loan agreement with the Denver Housing Authority (DHA) for \$620,000 in HOME funds (HUD) structured as a performance loan to provide construction and permanent financing on a 45-unit senior/disabled affordable rental housing project known as Mariposa VII located at 1040 Osage Street, in Council District 3.

- 2. Requesting Agency:** Office of Economic Development

- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**
 - Phone:**
 - Email:**

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**
 - Phone:**
 - Email:**

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

 - b. Duration**

 - c. Location**

 - d. Affected Council District**

 - e. Benefits**

 - f. Costs**

- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

Bill Request Number: BR16-0061

Date: 1/26/2016