

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2021

COUNCIL BILL NO. CB21-1300
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance rescinding unspent budget from the Capital Improvements and Capital Maintenance Projects Fund.

WHEREAS, the Denver Revised Municipal Code requires that upon completion of a Capital Improvement Project, any remaining unexpended budget balance shall be closed and any unexpended appropriations shall be returned to the fund balance of the Capital Fund or Enterprise Fund from which the project originated; and

WHEREAS, for Capital Improvement Projects that were funded but never initiated, legislative approval is required to rescind budget; and

WHEREAS, the Capital Planning and Programming Division in the Department of Finance identified two capital projects that were never initiated and are no longer necessary, with a combined budget of \$9,896,000; and

WHEREAS, the unspent funds will be returned to fund balance in the Capital Improvements and Maintenance Fund to support the Fund's financial position and has been appropriated as part of the 2022 annual budget;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Capital Improvements and Capital Maintenance Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the Capital Improvements and Capital Maintenance Fund:

<u>Accounting Number</u>	<u>Project Number</u>	<u>Project Title</u>	<u>Amount Rescinded</u>
34080-5511000	DH001	405 S Platte Improvements	\$1,146,000
34080-5511000	DH002	Castro Building Revitalization	8,750,000

1 The foregoing rescissions will be returned to fund balance in the Capital Improvements and Capital
2 Maintenance Fund and appropriated as part of the 2022 annual budget.

3 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
4 and directed to make such book and record entries and to do such other things as may be necessary
5 to accomplish the purposes of this Ordinance.

6
7 COMMITTEE APPROVAL DATE: November 2, 2021 by Consent

8 MAYOR-COUNCIL DATE: November 9, 2021

9 PASSED BY THE COUNCIL: _____
10 _____ - PRESIDENT

11 APPROVED: _____ - MAYOR _____

12 ATTEST: _____ - CLERK AND RECORDER,
13 EX-OFFICIO CLERK OF THE
14 CITY AND COUNTY OF DENVER

15 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

16 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 11, 2021

17 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the
18 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
19 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
20 3.2.6 of the Charter.

21 Kristin M. Bronson, Denver City Attorney

22 BY: _____, Assistant City Attorney DATE: _____