

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2015

COUNCIL BILL NO. CB15-0584
COMMITTEE OF REFERENCE:
Safety & Well-being

A BILL

For an ordinance amending Ordinance No. 74, Series of 2013, concerning the “Metro Mortgage Assistance Plus Program” in the General Government Special Revenue Fund.

WHEREAS, the Department of Finance requests to amend the ordinance that authorizes expenditures for the General Government Special Revenue Fund, Accounting No. 11860 “Metro Mortgage Assistance Plus Program”; and

WHEREAS, the current ordinance authorizes expenditures to provide funding for down payment and mortgage assistance;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That portion of Section 1 of Ordinance No. 74, Series of 2013, is hereby amended to read as follows:

“There is hereby established in the General Government Special Revenue Fund, Accounting No. 11000, a "Metro Mortgage Assistance Plus Program" fund, Accounting No. 11860-2550000, for the purpose of handling financial transactions related to the Metro Mortgage Assistance Plus Program and other affordable housing related activities as approved by the Manager of Finance and the Director of the Office of Economic Development.”

1 **Section 2.** That portion of Section 3 of Ordinance No. 74, Series of 2013, is hereby amended
2 to read as follows:

3
4 “Expenditures are hereby authorized from the “Metro Mortgage Assistance Plus
5 Program” fund, Accounting No. 11860-2550000, in an amount not to exceed the total of
6 revenue described in Section 2 of this Ordinance. Authorized expenditures will provide
7 funding for down payment and mortgage assistance as approved in Ordinance 43,
8 Series 2013 and other affordable housing related activities to be expended by the
9 Manager of Finance.”

10
11 **Section 3.** The Manager of Finance of the City and County of Denver is hereby authorized
12 and directed to make such book and record entries and to do such other things as may be
13 necessary to accomplish the purposes of this Ordinance.

14 COMMITTEE APPROVAL DATE: August 18, 2015

15 MAYOR-COUNCIL DATE: August 25, 2015

16 PASSED BY THE COUNCIL: _____, 2015

17 _____ - PRESIDENT

18 APPROVED: _____ - MAYOR _____, 2015

19 ATTEST: _____ - CLERK AND RECORDER,
20 EX-OFFICIO CLERK OF THE
21 CITY AND COUNTY OF DENVER

22 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2015; _____, 2015

23 PREPARED BY: Tom Migaki, Budget and Management Office DATE: August 27, 2015

24 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
25 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
26 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
27 3.2.6 of the Charter.

28 D. Scott Martinez, Denver City Attorney

29 BY: _____, _____ City Attorney DATE: _____, 2015