

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a sub-lease for 5 years and \$11,953 with Liquid Enterprises Corp. for 12,298 square feet City-owned property located at 3821 Steele Street in Council District 8 (2011208736-00).
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Lisa Lumley
Phone: 720-913-1515
Email:Lisa.Lumley@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Lisa Lumley
Phone: 720-913-1515
Email:Lisa.Lumley@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**
Approves execution of sub-lease with Liquid Enterprises Corp., as Tenant, for approximately 12,298 square feet of rental space located in City facility at 3821 Steele Street.
 - b. Duration**
Initial term of five (5) years, with one (1) five (5) five year tenant renewal option..
 - c. Location**
3821 Steele Street Warehouse.
 - d. Affected Council District**
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 - e. Benefits**
Generates revenue to City through the lease of otherwise vacant space.
 - f. Costs**
\$11,952.76
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**
No.

Bill Request Number: BR13-0214

Date: 3/26/2013