

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2022

COUNCIL BILL NO. CB22-0806
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance to make an appropriation in the “Denver Preschool Program” Special Revenue Fund.

WHEREAS, Ordinance No. 556, Series of 2006, established the Denver Preschool Program for the governance and administration of the dedicated sales and use tax increases and for the purpose increasing access to and quality of preschool programs for Denver residents, as approved by Denver voters in the 2006 election; and

WHEREAS, the Denver Preschool Program Fund, Fund number 11851 was created through Ordinance No. 309, Series of 2007, for the purpose of receiving and accounting for the Denver Preschool Program’s portion of sales and use tax receipts as approved by Denver voters in the 2006 election; and

WHEREAS, Ordinance No. 309, Series of 2007, established an unappropriated fund balance of \$600,000 to mitigate against potential financial risk should actual revenue fall short of projected revenue, and

WHEREAS, companion Ordinance No. 0805, Series of 2022, seeks to amend Ordinance No. 309, series of 2007 to remove the fund balance requirement for the Denver Preschool Program, which will result in freeing up \$600,000 in reserves; and

WHEREAS, the Office of Children’s Affairs desires to appropriate said reserves for the purpose of allowing the Denver Preschool Program to spend the dollars on preschool programs for Denver residents;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From the General Government Special Revenue Fund Accounting No. 11000, out of monies not otherwise appropriated, and in addition to amounts heretofore appropriated by Ordinance No. 1284, Series of 2021, and any supplemental appropriations or rescissions there is

1 hereby appropriated to the appropriation account hereinafter designated the amount of money
2 following such designation, to be expended for the Denver Preschool Program.

<u>Accounting Number</u>	<u>Fund Name</u>	<u>Expending Authority</u>	<u>Amount</u>
11851-0103000	Denver Preschool Program	Director of the Office of Children's Affairs	600,000

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4 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
5 and directed to make such book and record entries and to do such other things as may be necessary
6 to accomplish the purposes of this Ordinance.

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8 COMMITTEE APPROVAL DATE: July 12, 2022 by Consent

9 MAYOR-COUNCIL DATE: July 19, 2022

10 PASSED BY THE COUNCIL: _____ August 1, 2022

11  _____ - PRESIDENT

12 APPROVED:  _____ - MAYOR Aug 2, 2022

13 ATTEST: _____ - CLERK AND RECORDER,

14 EX-OFFICIO CLERK OF THE
15 CITY AND COUNTY OF DENVER

16 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

17 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: July 21, 2022

18 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
19 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
21 3.2.6 of the Charter.

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23 Kristin M. Bronson, Denver City Attorney

24 BY:  _____, Assistant City Attorney DATE: Jul 21, 2022