

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Amends a loan agreement with 2201 Arapahoe, LLC to the following terms: 1.) Maturity date to be extended from 10 to 20 years to match SBA financing to be fully amortized; 2.) Increase monthly P&I payments; 3.) Change borrower's name from 2201 Arapahoe, LLC to 3403 Brighton, LLC; 4.) Add 2201 Arapahoe, LLC as a corporate guarantor and 5.) Collateralized property to be redefined to include three small parcels where an OED lien will be added, (OED201312579-01).
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
  - Name:** Seneca Holmes
  - Phone:**
  - Email:**
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
  - Name:**
  - Phone:**
  - Email:**
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**
  - b. Duration**
  - c. Location**
  - d. Affected Council District**
  - e. Benefits**
  - f. Costs**
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**Bill Request Number: RR14-0488**

**Date: 6/3/2014**